

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form **990**

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

2023

Open to Public
Inspection

A For the **2023** calendar year, or tax year beginning **JUN 1, 2023** and ending **MAY 31, 2024**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization CONSUMER REPORTS, INC. Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 101 TRUMAN AVENUE City or town, state or province, country, and ZIP or foreign postal code YONKERS, NY 10703-1044 F Name and address of principal officer: MARTA L. TELLADO SAME AS C ABOVE	D Employer identification number 13-1776434 E Telephone number 914-378-2000 G Gross receipts \$ 308,825,874. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: WWW.CONSUMERREPORTS.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		L Year of formation: 1936
		M State of legal domicile: NY

Part I Summary

1	Briefly describe the organization's mission or most significant activities: WE ARE AN INDEPENDENT, NONPROFIT ORGANIZATION THAT WORKS SIDE BY SIDE WITH CONSUMERS. SEE SCHEDULE O.		
2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
3	Number of voting members of the governing body (Part VI, line 1a)	3	17
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	16
5	Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	657
6	Total number of volunteers (estimate if necessary)	6	0
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	10,904,972.
7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	3,116,862.
8	Contributions and grants (Part VIII, line 1h)	8	32,905,583.
9	Program service revenue (Part VIII, line 2g)	9	213,019,967.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	10	3,239,803.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	11	510,602.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	12	249,675,955.
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	13	29,000.
14	Benefits paid to or for members (Part IX, column (A), line 4)	14	0.
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	15	110,838,046.
16a	Professional fundraising fees (Part IX, column (A), line 11e)	16a	205,752.
16b	Total fundraising expenses (Part IX, column (D), line 25)	16b	10,793,336.
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	17	142,866,776.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	18	253,939,574.
19	Revenue less expenses. Subtract line 18 from line 12	19	-4,263,619.
20	Total assets (Part X, line 16)	20	462,111,873.
21	Total liabilities (Part X, line 26)	21	182,171,946.
22	Net assets or fund balances. Subtract line 21 from line 20	22	279,939,927.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer ERIC WAYNE, SR. VP AND CFO Type or print name and title	Date
Paid Preparer Use Only	Print/Type preparer's name EVAN W. SEEKAMP	Preparer's signature Date 03/12/25
	Firm's name KPMG LLP	Check if self-employed <input type="checkbox"/> PTIN P01907071
	Firm's address 345 PARK AVENUE NEW YORK, NY 10154-0102	Firm's EIN 13-5565207
		Phone no. 212-758-9700

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☒ **X****1** Briefly describe the organization's mission:

WE ARE AN INDEPENDENT, NONPROFIT ORGANIZATION THAT WORKS SIDE BY SIDE
WITH CONSUMERS FOR TRUTH, TRANSPARENCY, AND FAIRNESS IN THE
MARKETPLACE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 205,802,782. including grants of \$ 10,000.) (Revenue \$ 209,381,249.)
CONSUMER INFORMATION, PRODUCT INFORMATION: SEE SCHEDULE O FOR
ADDITIONAL INFORMATION.

4b (Code:) (Expenses \$ 16,231,466. including grants of \$) (Revenue \$)
EDUCATION PROGRAMS, HEALTH INFORMATION AND SAFETY: SEE
SCHEDULE O FOR ADDITIONAL INFORMATION.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 222,034,248.Form **990** (2023)

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4 X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>	17 X	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21 X	

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	X
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	X
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	X
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	38	X

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	193
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 657		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X	
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	X	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X	
b If "Yes," enter the name of the foreign country CANADA See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X	
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	X	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8		
9 Sponsoring organizations maintaining donor advised funds.			
a Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders	11a		
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c Enter the amount of reserves on hand	13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b		
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15		X
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16		X
17 Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17		

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

	1a	1b	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	17			
b Enter the number of voting members included on line 1a, above, who are independent		16		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?			3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?			4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?			5	X
6 Did the organization have members or stockholders?			6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?			7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?			7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?			8a	X
b Each committee with authority to act on behalf of the governing body?			8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O			9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	X
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed SEE SCHEDULE O

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records
 JOHN LOUGHREN, CPA - 914 378-2000
 101 TRUMAN AVENUE, YONKERS, NY 10703-1044

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) MARTA L. TELLADO PRESIDENT & CEO	45.00 0.00	X		X				930,195.	0.	36,022.
(2) ERIC WAYNE SR. VP & CFO	45.00 0.00			X				482,702.	0.	76,794.
(3) LAUREN STANICH SVP, CHIEF GROWTH OFFICER	45.00 0.00				X			478,807.	0.	73,317.
(4) MICHAEL HUBNER VP, GENERAL COUNSEL	45.00 0.00				X			483,781.	0.	35,932.
(5) JESSICA FREIREICH SVP, CHIEF STRATEGY OFFICE	45.00 0.00				X			434,922.	0.	73,744.
(6) ESTHER HAN VP CHIEF VENTURES OFFICER	45.00 0.00				X			404,677.	0.	60,916.
(7) PETER DIRENZO CHIEF TECHNOLOGY OFFICER	45.00 0.00					X		339,646.	0.	73,637.
(8) HEATH GRAYSON CHIEF PRIVACY OFFICER & DE	45.00 0.00					X		341,000.	0.	64,270.
(9) GENEVA BELL VP, CHIEF PEOPLE OFFICER	45.00 0.00				X			358,936.	0.	46,021.
(10) SHAREE MCKENZIE VP CHIEF SOCIAL IMPACT OFFICER	45.00 0.00				X			361,550.	0.	36,764.
(11) CORINNE OSBORN SR DIR LABOR & EMPL RELS	45.00 0.00					X		329,285.	0.	65,293.
(12) JENNIFER SHECTER VP CHIEF CONTENT OFFICER	45.00 0.00					X		326,880.	0.	31,068.
(13) BENJAMIN MOSKOWITZ VP, INNOVATION LAB	45.00 0.00					X		331,974.	0.	32,502.
(14) LIAM MCCORMACK VP, RESEARCH, TESTING & IN	0.00 0.00						X	116,000.	0.	0.
(15) ELLEN TAUS CHAIR	2.00 0.00	X						0.	0.	0.
(16) RUSSELL G. NOLES VICE CHAIR	2.00 0.00	X						0.	0.	0.
(17) JOAQUIN ALVARADO DIRECTOR	2.00 0.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) NIKITRA BAILEY DIRECTOR (THRU 5/31/24)	2.00 0.00	X						0.	0.	0.
(19) MILLIE CHU BAIRD DIRECTOR	2.00 0.00	X						0.	0.	0.
(20) DEBORAH A. COWAN DIRECTOR	2.00 0.00	X						0.	0.	0.
(21) KATHLEEN ENGEL DIRECTOR (THRU 7/3/23)	2.00 0.00	X						0.	0.	0.
(22) STEPHEN P. HOOVER DIRECTOR	2.00 0.00	X						0.	0.	0.
(23) JOANNE HOVIS DIRECTOR	2.00 0.00	X						0.	0.	0.
(24) JAMESON KELLEHER DIRECTOR	2.00 0.00	X						0.	0.	0.
(25) KATHERINE MAHER DIRECTOR	2.00 0.00	X						0.	0.	0.
(26) WILLIE E. MAY DIRECTOR	2.00 0.00	X						0.	0.	0.
1b Subtotal								5,720,355.	0.	706,280.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								5,720,355.	0.	706,280.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

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- 3** Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? *If "Yes," complete Schedule J for such individual*
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*

	Yes	No
3	X	
4	X	
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
GOOGLE, INC., 1600 AMPHITHEATRE PARKWAY, MOUNTAIN VIEW, CA 94043	SEARCH ENGINE MARKETING	15,503,154.
META PLATFORMS INC (FACEBOOK) 1601 WILLOW RD, MENLO PARK, CA 94025	MARKETING	6,218,412.
DIAMOND COMMUNICATIONS 1209 31ST AVENUE, COUNCIL BLUFFS, IA 51501	FULFILLMENT SERVICES	4,805,625.
QUAD GRAPHICS N61 W23044 HARRY'S WAY, SUSSEX, WI 53089	PRINTING	4,731,434.
ACXIOM CORPORATION 601 E THIRD STREET, LITTLE ROCK, AR 72201	INFORMATION TECHNOLOGY SERVICE	2,936,070.
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization	109	

SEE PART VII, SECTION A CONTINUATION SHEETS

Form **990** (2023)

[illegible]

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A)	(B)	(C)	(D)
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	569,619.			
	f	All other contributions, gifts, grants, and similar amounts not included above ...	1f	31,523,245.			
	g	Noncash contributions included in lines 1a-1f	1g	\$ 89,235.			
	h	Total. Add lines 1a-1f		32,092,864.			
Program Service Revenue	2 a	ONLINE SUBSCRIP. SALES	Business Code	900099	120,831,080.	109,926,108.	10,904,972.
	b	SUBSCRIP., NEWSSTAND		513110	84,318,669.	84,318,669.	
	c	DATA INTELLIGENCE		519190	4,170,954.	4,170,954.	
	d	TESTING REVENUE		541380	60,546.	60,546.	
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f		209,381,249.			
	Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)			3,720,804.	
4		Income from investment of tax-exempt bond proceeds					
5		Royalties			485,360.		485,360.
6 a		Gross rents	(i) Real	(ii) Personal			
		6a					
		6b					
c		Rental income or (loss)	6c				
d		Net rental income or (loss)					
7 a		Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
		7a			63,145,597.		
		7b			42,682,769.		
c		Gain or (loss)	7c			20,462,828.	
d		Net gain or (loss)			20,462,828.		20,462,828.
8 a		Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a				
		8b					
c	Net income or (loss) from fundraising events						
9 a	Gross income from gaming activities. See Part IV, line 19	9a					
	9b						
c	Net income or (loss) from gaming activities						
10 a	Gross sales of inventory, less returns and allowances	10a					
	10b						
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue	11 a		Business Code				
	b						
	c						
	d	All other revenue					
	e	Total. Add lines 11a-11d					
12	Total revenue. See instructions			266,143,105.	198,476,277.	10,904,972.	24,668,992.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	10,000.	10,000.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	4,102,911.	1,849,493.	2,253,418.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	86,573,824.	69,287,470.	15,353,233.	1,933,121.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	8,551,341.	6,930,784.	1,423,453.	197,104.
9 Other employee benefits	14,134,214.	11,329,953.	2,484,675.	319,586.
10 Payroll taxes	6,640,270.	5,314,395.	1,177,603.	148,272.
11 Fees for services (nonemployees):				
a Management				
b Legal	269,700.		256,341.	13,359.
c Accounting	428,875.		428,875.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17	154,822.			154,822.
f Investment management fees	470,642.		470,642.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	14,418,570.	12,931,110.	1,467,324.	20,136.
12 Advertising and promotion	32,021,204.	31,572,904.	40,930.	407,370.
13 Office expenses	528,783.	443,948.	80,846.	3,989.
14 Information technology	7,989,204.	6,378,580.	1,545,858.	64,766.
15 Royalties				
16 Occupancy	3,217,503.	2,486,134.	724,799.	6,570.
17 Travel	906,535.	787,224.	116,398.	2,913.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings	299,101.	238,718.	59,725.	658.
20 Interest	14,595.		14,595.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	17,161,403.	16,676,339.	456,317.	28,747.
23 Insurance	1,432,052.		1,432,052.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a POSTAGE AND SHIPPING	23,004,120.	19,391,435.	4,430.	3,608,255.
b PRINTING & PUBLICATION	13,548,071.	11,351,989.	706.	2,195,376.
c ORDER PROCESSING	11,984,215.	10,454,412.	28,877.	1,500,926.
d PRODUCT TESTING	4,231,761.	4,231,761.		
e All other expenses	12,329,478.	10,367,599.	1,774,513.	187,366.
25 Total functional expenses. Add lines 1 through 24e	264,423,194.	222,034,248.	31,595,610.	10,793,336.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	1,036,601.	1	826,486.
	2 Savings and temporary cash investments	17,391,744.	2	38,873,223.
	3 Pledges and grants receivable, net	2,499,378.	3	1,693,213.
	4 Accounts receivable, net	6,850,437.	4	10,858,879.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	4,607,972.	8	4,509,194.
	9 Prepaid expenses and deferred charges	8,323,739.	9	8,743,111.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 259,514,751.		
	b Less: accumulated depreciation	10b 211,800,014.		
		53,426,063.	10c	47,714,737.
	11 Investments - publicly traded securities	361,329,959.	11	352,280,791.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets. See Part IV, line 11	6,645,980.	15	8,042,673.	
16 Total assets. Add lines 1 through 15 (must equal line 33)	462,111,873.	16	473,542,307.	
Liabilities	17 Accounts payable and accrued expenses	23,580,399.	17	24,439,716.
	18 Grants payable		18	
	19 Deferred revenue	104,736,696.	19	104,063,249.
	20 Tax-exempt bond liabilities	30,615,000.	20	28,905,000.
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	23,239,851.	25	19,065,422.
	26 Total liabilities. Add lines 17 through 25	182,171,946.	26	176,473,387.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	272,554,032.	27	294,220,679.
	28 Net assets with donor restrictions	7,385,895.	28	2,848,241.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	279,939,927.	32	297,068,920.
	33 Total liabilities and net assets/fund balances	462,111,873.	33	473,542,307.

Form **990** (2023)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	266,143,105.
2	Total expenses (must equal Part IX, column (A), line 25)	2	264,423,194.
3	Revenue less expenses. Subtract line 2 from line 1	3	1,719,911.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	279,939,927.
5	Net unrealized gains (losses) on investments	5	19,831,116.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	-4,422,034.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	297,068,920.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

☐

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____		

Form **990** (2023)

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

CONSUMER REPORTS, INC.

Employer identification number

13-1776434

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations _____

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	31,958,978.	36,061,646.	40,666,041.	32,905,583.	32,092,864.	173,685,112.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	31,958,978.	36,061,646.	40,666,041.	32,905,583.	32,092,864.	173,685,112.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1,872,883.
6 Public support. Subtract line 5 from line 4.						171,812,229.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4	31,958,978.	36,061,646.	40,666,041.	32,905,583.	32,092,864.	173,685,112.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	2,426,959.	2,100,633.	2,675,234.	3,583,021.	4,206,164.	14,992,011.
9 Net income from unrelated business activities, whether or not the business is regularly carried on	3,287,901.	4,771,700.	3,417,919.	3,083,323.	3,117,862.	17,678,705.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						206,355,828.
12 Gross receipts from related activities, etc. (see instructions)					12	1,052,197,993.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f))	14	83.26 %
15 Public support percentage from 2022 Schedule A, Part II, line 14	15	81.66 %
16a 33 1/3% support test - 2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		
		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		
		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		
		<input type="checkbox"/>

Schedule A (Form 990) 2023

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2022 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2022 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations *(continued)*

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on line 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
2		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
3		

Section E. Type III Functionally Integrated Supporting Organizations

	Yes	No
1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
2a		
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
2b		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>		
3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Schedule A (Form 990) 2023

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5	
6 Other distributions (<i>describe in Part VI</i>). See instructions.	6	
7 Total annual distributions. Add lines 1 through 6.	7	
8 Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8	
9 Distributable amount for 2023 from Section C, line 6	9	
10 Line 8 amount divided by line 9 amount	10	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1 Distributable amount for 2023 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2023 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2023			
a From 2018			
b From 2019			
c From 2020			
d From 2021			
e From 2022			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2023 distributable amount			
i Carryover from 2018 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2023 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2023 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2024. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2019			
b Excess from 2020			
c Excess from 2021			
d Excess from 2022			
e Excess from 2023			

Schedule A (Form 990) 2023

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

PART I, LINE 7

ACCORDING TO THE BUSINESS MASTER FILE, CONSUMER REPORTS, INC. IS EXEMPT

WITH THE IRS UNDER SECTION 509(A)(2). HOWEVER, TO SUPPORT THE USE OF

SPECIAL 2% RULE FOR REPORTING CONTRIBUTIONS ON SCHEDULE B, THE

ORGANIZATION HAS FILLED OUT PART II.

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Name of the organization

CONSUMER REPORTS, INC.

Employer identification number

13-1776434

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2023)

Name of organization	Employer identification number
CONSUMER REPORTS, INC.	13-1776434

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$ 1,199,990.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

13-1776434

Part II

[illegible]

Name of organization	Employer identification number
CONSUMER REPORTS, INC.	13-1776434

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SCHEDULE C
(Form 990)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under Section 501(c) and Section 527
Complete if the organization is described below. Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

**Open to Public
Inspection**

If the organization answered "Yes" on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then:

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then:

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then:

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization CONSUMER REPORTS, INC.	Employer identification number 13-1776434
--	--

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political campaign activity expenditures \$
- 3 Volunteer hours for political campaign activities

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 \$
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 \$
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No
- 4a Was a correction made? ☐ Yes ☐ No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities \$
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527
exempt function activities \$
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL,
line 17b \$
- 4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☐ No
- 5 Enter the names, addresses, and employer identification number (EIN) of all section 527 political organizations to which the filing organization
made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political
contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a
political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990) 2023

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

B Check ☐ if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a Total lobbying expenditures to influence public opinion (grassroots lobbying)															
b Total lobbying expenditures to influence a legislative body (direct lobbying)															
c Total lobbying expenditures (add lines 1a and 1b)															
d Other exempt purpose expenditures															
e Total exempt purpose expenditures (add lines 1c and 1d)															
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.															
<table border="1"> <thead> <tr> <th>If the amount on line 1e, column (a) or (b) is:</th> <th>The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>not over \$500,000,</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>over \$500,000 but not over \$1,000,000,</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>over \$1,000,000 but not over \$1,500,000,</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>over \$1,500,000 but not over \$17,000,000,</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>over \$17,000,000,</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	not over \$500,000,	20% of the amount on line 1e.	over \$500,000 but not over \$1,000,000,	\$100,000 plus 15% of the excess over \$500,000.	over \$1,000,000 but not over \$1,500,000,	\$175,000 plus 10% of the excess over \$1,000,000.	over \$1,500,000 but not over \$17,000,000,	\$225,000 plus 5% of the excess over \$1,500,000.	over \$17,000,000,	\$1,000,000.			
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
not over \$500,000,	20% of the amount on line 1e.														
over \$500,000 but not over \$1,000,000,	\$100,000 plus 15% of the excess over \$500,000.														
over \$1,000,000 but not over \$1,500,000,	\$175,000 plus 10% of the excess over \$1,000,000.														
over \$1,500,000 but not over \$17,000,000,	\$225,000 plus 5% of the excess over \$1,500,000.														
over \$17,000,000,	\$1,000,000.														
g Grassroots nontaxable amount (enter 25% of line 1f)															
h Subtract line 1g from line 1a. If zero or less, enter -0-															
i Subtract line 1f from line 1c. If zero or less, enter -0-															
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes	<input type="checkbox"/> No												

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Schedule C (Form 990) 2023

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?	X		
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? ..	X		
c Media advertisements?		X	
d Mailings to members, legislators, or the public?	X		43,189.
e Publications, or published or broadcast statements?	X		181,869.
f Grants to other organizations for lobbying purposes?		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body?	X		71,112.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?	X		4,464.
i Other activities?		X	
j Total. Add lines 1c through 1i			300,634.
2a Did the activities in line 1 cause the organization to not be described in section 501(c)(3)?		X	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditures next year?	4	
5 Taxable amount of lobbying and political expenditures. See instructions	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

PART II-B, LINE 1, LOBBYING ACTIVITIES:

LINE 1A: VOLUNTEERS TESTIFY BEFORE CONGRESS AND STATE LEGISLATURES;

SPEAK AT PRESS CONFERENCES REGARDING STATE AND FEDERAL LEGISLATION;

LOBBY LEGISLATORS.

LINE 1B - PAID STAFF OR MANAGEMENT: PLEASE SEE BELOW ACTIVITIES, AS

Part IV Supplemental Information (continued)

STAFF

AND MANAGEMENT ARE INCLUDED IN THOSE ACTIVITIES AND TOTALS.

LINE 1D - MAILING TO MEMBERS, LEGISLATORS, OR THE PUBLIC: LETTERS AND

EMAILS TO STATE OR FEDERAL LEGISLATORS AND STAFF REGARDING LEGISLATION;

EMAIL ACTION ALERTS REGARDING STATE OR FEDERAL LEGISLATION TO OUR

MEMBERS OR ACTIVISTS.

LINE 1E - PUBLICATIONS, OR PUBLISHED OR BROADCAST STATEMENTS: LOBBYING

MESSAGES REGARDING LEGISLATION THAT APPEAR IN CONSUMER REPORTS AND ITS

OTHER PUBLICATIONS.

LINE 1G - DIRECT CONTACT WITH LEGISLATORS, THEIR STAFFS, GOVERNMENT

OFFICIALS, OR LEGISLATIVE BODY: FACE-TO-FACE MEETINGS OR ; TELEPHONE

CALLS WITH STATE OR FEDERAL LEGISLATORS, INCLUDING TRAVEL TIME.

LINE 1H - RALLIES, DEMONSTRATIONS, SEMINARS, CONVENTIONS,

SPEECHES, LECTURES, OR ANY SIMILAR MEANS: SPEECHES; RALLIES; CONFERENCES

WHERE CR STAFF SUPPORTS OR OPPOSES STATE OR FEDERAL LEGISLATION

PUBLICLY.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

CONSUMER REPORTS, INC.

Employer identification number

13-1776434

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
☐ Preservation of land for public use (for example, recreation or education) ☐ Preservation of a historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 \$

(ii) Assets included in Form 990, Part X \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 \$

b Assets included in Form 990, Part X \$

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2023

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

a ☐ Public exhibition

d ☐ Loan or exchange program

b ☐ Scholarly research

e ☐ Other _____

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment _____ %

b Permanent endowment _____ %

c Term endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations?

(ii) Related organizations?

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		11,935,255.		11,935,255.
b Buildings		75,166,598.	56,690,093.	18,476,505.
c Leasehold improvements		795,261.	795,261.	0.
d Equipment		28,344,822.	26,108,465.	2,236,357.
e Other		143,272,815.	128,206,195.	15,066,620.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				47,714,737.

Schedule D (Form 990) 2023

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) CHARITABLE GIFT ANNUITY AND CRUT LIABILITY	8,982,410.
(3) 457(B) LIABILITY	5,606,696.
(4) LIFETIME SUBSCRIBER LIABILITY	1,347,000.
(5) RIGHT OF USE LIABILITIES	939,000.
(6) OTHER LIABILITY	2,190,316.
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	19,065,422.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... ☒

Schedule D (Form 990) 2023

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	281,196,000.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	19,831,116.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	-4,422,027.
e	Add lines 2a through 2d	2e	15,409,089.
3	Subtract line 2e from line 1	3	265,786,911.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	356,194.
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	356,194.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	266,143,105.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	264,067,000.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	264,067,000.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	356,194.
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	356,194.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	264,423,194.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

FIN 48 UNCERTAINTY IN TAXES

UNDER THE PROVISIONS OF SECTION 501(C)(3) OF THE CODE, CR IS EXEMPT FROM

TAXES ON INCOME, EXCEPT FOR UNRELATED BUSINESS INCOME RELATED TO REFERRAL

FEES DESCRIBED IN NOTE 2(A). FOR THE YEARS ENDED MAY 31, 2024 AND 2023,

PROVISIONS FOR INCOME TAXES WERE \$907 AND \$999, RESPECTIVELY.

IN ACCORDANCE WITH ASC TOPIC 740, INCOME TAXES, CR EVALUATED ITS TAX

POSITIONS AND DETERMINED THAT ALL ARE MORE LIKELY THAN NOT TO BE SUSTAINED

UPON EXAMINATION. ACCORDINGLY, CR BELIEVES THAT THERE ARE NO UNRECOGNIZED

BENEFITS OR APPLICABLE INTEREST AND PENALTIES THAT SHOULD BE RECORDED.

Part XIII

Supplemental Information

(continued)

CR'S TAX RETURNS FOR THE FISCAL YEARS ENDED MAY 31, 2023, 2022, AND 2021

ARE SUBJECT TO EXAMINATION BY FEDERAL, STATE, AND LOCAL AUTHORITIES.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

PENSION RELATED CHARGES	-5,127,394.
-------------------------	-------------

CHANGE IN VALUE OF SPLIT INTEREST AGREEMENTS	-207,072.
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UNREALIZED GAIN ON INTEREST RATE SWAP	912,439.
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TOTAL TO SCHEDULE D, PART XI, LINE 2D	-4,422,027.
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**SCHEDULE F
(Form 990)**Department of the Treasury
Internal Revenue Service**Statement of Activities Outside the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023Open to Public
Inspection

Name of the organization

CONSUMER REPORTS, INC.

Employer identification number

13-1776434

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☐ No

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
EUROPE	0	0	PROGRAM SERVICES	PUBLICATION INFO.	983,475.
NORTH AMERICA	0	0	PROGRAM SERVICES	PUBLICATION INFO.	686,451.
3 a Subtotal	0	0			1,669,926.
b Total from continuation sheets to Part I	0	0			0.
c Totals (add lines 3a and 3b)	0	0			1,669,926.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2023

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter

3 Enter total number of other organizations or entities

Part III	Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16.
-----------------	---

Part III can be duplicated if additional space is needed.

[illegible]

Part IV Foreign Forms

- 1** Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see the Instructions for Form 926)* ☐ Yes ☒ No
- 2** Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see the Instructions for Forms 3520 and 3520-A; don't file with Form 990)* ☐ Yes ☒ No
- 3** Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see the Instructions for Form 5471)* ☐ Yes ☒ No
- 4** Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see the Instructions for Form 8621)* ☐ Yes ☒ No
- 5** Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see the Instructions for Form 8865)* ☐ Yes ☒ No
- 6** Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see the Instructions for Form 5713; don't file with Form 990)* ☐ Yes ☒ No

Schedule F (Form 990) 2023

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

PART I, LINE 3, COLUMN (F)

THE ACCRUAL METHOD OF ACCOUNTING WAS USED IN PART I, LINE 3, COLUMN

(F).

SCHEDULE G
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities
Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

CONSUMER REPORTS, INC.

Employer identification number

13-1776434

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a ☒ Mail solicitations e ☒ Solicitation of non-government grants
b ☒ Internet and email solicitations f ☐ Solicitation of government grants
c ☐ Phone solicitations g ☐ Special fundraising events
d ☒ In-person solicitations

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☒ Yes ☐ No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
GIFT STRATEGIES LLC - 1539 FALL RIVER AVE, SEEKONK, MA	PLANNED GIVING & BEQUEST PROG. DEV. AND LEADERSHIP		X	0.	24,250.	-24,250.
FREEWILL CO - PO BOX 501051, INDIANAPOLIS, IN 46250	PLANNED GIVING SOFTWARE SUBSCRIPTION		X	0.	61,875.	-61,875.
PARISE MARKETING GROUP, INC. - 2487 ROUTE 55, SUITE E,	STRATEGIC AND CREATIVE CONSULTING ON DIRECT MAIL		X	0.	44,697.	-44,697.
EIDOLON COMMUNICATIONS - 15 MAIDEN LN, STE 1401, NEW	STRATEGIC AND CREATIVE CONSULTING ON DIRECT MAIL		X	0.	24,000.	-24,000.
Total					154,822.	-154,822.

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

AL, AK, AR, CA, CO, CT, DC, FL, GA, HI, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, NV, NH, NJ, NM
NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, VA, WA, WV, WI

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		(event type)	(event type)	(total number)	
Revenue	1 Gross receipts				
	2 Less: Contributions				
	3 Gross income (line 1 minus line 2)				
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses				
	10 Direct expense summary. Add lines 4 through 9 in column (d)				
11 Net income summary. Subtract line 10 from line 3, column (d)					

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

- 11** Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12** Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13** Indicate the percentage of gaming activity conducted in:
- | | | |
|--------------------------------------|------------|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |
- 14** Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name _____

Address _____

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization \$ _____ and the amount of gaming revenue retained by the third party \$ _____

c If "Yes," enter name and address of the third party:

Name _____

Address _____

- 16** Gaming manager information:

Name _____

Gaming manager compensation \$ _____

Description of services provided _____

☐ Director/officer ☐ Employee ☐ Independent contractor

- 17** Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

SCHEDULE G, PART I, LINE 2B, LIST OF TEN HIGHEST PAID FUNDRAISERS:

(I) NAME OF FUNDRAISER: GIFT STRATEGIES LLC

(I) ADDRESS OF FUNDRAISER: 1539 FALL RIVER AVE, SEEKONK, MA 02771

(II) ACTIVITY: PLANNED GIVING & BEQUEST PROG. DEV. AND LEADERSHIP CONS.

(I) NAME OF FUNDRAISER: FREEWILL CO

(I) ADDRESS OF FUNDRAISER: PO BOX 501051, INDIANAPOLIS, IN 46250

Part IV Supplemental Information (continued)

(I) NAME OF FUNDRAISER: PARISE MARKETING GROUP, INC.

(I) ADDRESS OF FUNDRAISER:

2487 ROUTE 55, SUITE E, HOPEWELL JUNCTION, NY 12533

(II) ACTIVITY: STRATEGIC AND CREATIVE CONSULTING ON DIRECT MAIL FUNDRAISING

(I) NAME OF FUNDRAISER: EIDOLON COMMUNICATIONS

(I) ADDRESS OF FUNDRAISER: 15 MAIDEN LN, STE 1401, NEW YORK, NY 10038-5113

(II) ACTIVITY: STRATEGIC AND CREATIVE CONSULTING ON DIRECT MAIL FUNDRAISING

PART I, LINE 2B

CONSUMER REPORTS IS UNABLE TO ACCURATELY TRACE THE FUNDRAISING

ACTIVITIES REPORTED TO FUNDS RECEIVED. THEREFORE, NO GROSS RECEIPTS

FROM THESE ACTIVITIES HAVE BEEN REPORTED

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
Attach to Form 990.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

CONSUMER REPORTS, INC.

Employer identification number

13-1776434

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
DUKE UNIVERSITY 324 BLACKWELL ST. DURHAM, NC 22701	56-0532129	501(C)(3)	10,000.	0.			ARCHIVES PROJECT

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 1.
- 3 Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2023

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

CRITERIA FOR SELECTING PROJECTS FOR FUNDING

THE CRITERIA FOR SELECTING PROJECTS FOR FUNDING INCLUDES THE FOLLOWING:

-THE PROJECTS ARE CONSISTENT WITH CR'S MISSION TO PROVIDE INFORMATION

AND ADVICE TO CONSUMERS ON GOODS, SERVICES, HEALTH AND PERSONAL

FINANCE; AND TO INITIATE AND COOPERATE WITH INDIVIDUAL AND GROUP

EFFORTS TO MAINTAIN AND ENHANCE THE QUALITY OF LIFE FOR CONSUMERS.

-THE PROJECTS ARE HIGH IMPACT PROJECTS THAT PROVIDE A SIGNIFICANT

RETURN FOR THE AMOUNT OF MONEY INVESTED. THEY ARE RESULT-ORIENTED, AND

HAVE TANGIBLE GOALS AND OBJECTIVES.

Part IV Supplemental Information

-IF POSSIBLE, THE PROJECTS ARE REPLICABLE, AND PROVIDE A MODEL FOR

ORGANIZING AND ADVOCACY ON OTHER CONSUMER AND PUBLIC INTEREST ISSUES,

OR IN OTHER LOCATIONS.

-THE PROJECTS MUST MAKE SENSE IN THE CONTEXT OF THE NEEDS AND

SUSTAINABILITY OPPORTUNITIES OF THE OVERALL CONSUMER MOVEMENT.

-BECAUSE OUR FUNDS ARE LIMITED, OUR OPERATING STRATEGY IS TO IDENTIFY

PROSPECTIVE GRANTEEES AND INVITE THEM TO APPLY. MOST GRANTS ARE AWARDED

TO PRE-SELECTED ORGANIZATIONS.

MONITORING GRANT FUNDS

GRANTEES ARE REQUIRED TO SUBMIT PROGRAM AND FINANCIAL REPORTS AT THE

CONCLUSION OF THE PROJECT, INCLUDING A LIST OF GRANT-RELATED

EXPENDITURES, AND A SUMMARY OF DELIVERABLES AND PROJECT RESULTS. THE

TIMING OF THE REPORTS IS DETERMINED ACCORDING TO A SCHEDULE CONTAINED

IN AN EXECUTED AGREEMENT BETWEEN CR AND THE GRANTEE.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

CONSUMER REPORTS, INC.

Employer identification number

13-1776434

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

a Receive a severance payment or change-of-control payment?

b Participate in or receive payment from a supplemental nonqualified retirement plan?

c Participate in or receive payment from an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?

b Any related organization?

If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?

b Any related organization?

If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b		
2		
4a	X	
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7	X	
8		X
9		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2023

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) MARTA L. TELLADO PRESIDENT & CEO	(i)	801,784.	75,000.	53,411.	33,000.	3,022.	966,217.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) ERIC WAYNE SR. VP & CFO	(i)	450,385.	14,000.	18,317.	33,000.	43,794.	559,496.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) LAUREN STANICH SVP, CHIEF GROWTH OFFICER	(i)	449,820.	12,000.	16,987.	31,073.	42,244.	552,124.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) MICHAEL HUBNER VP, GENERAL COUNSEL	(i)	458,784.	10,000.	14,997.	33,000.	2,932.	519,713.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) JESSICA FREIREICH SVP, CHIEF STRATEGY OFFICE	(i)	419,981.	12,000.	2,941.	33,000.	40,744.	508,666.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) ESTHER HAN VP CHIEF VENTURES OFFICER	(i)	373,918.	10,000.	20,759.	31,030.	29,886.	465,593.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) PETER DIRENZO CHIEF TECHNOLOGY OFFICER	(i)	330,762.	4,000.	4,884.	33,000.	40,637.	413,283.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(8) HEATH GRAYSON CHIEF PRIVACY OFFICER & DE	(i)	329,640.	4,500.	6,860.	33,000.	31,270.	405,270.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(9) GENEVA BELL VP, CHIEF PEOPLE OFFICER	(i)	346,936.	12,000.	0.	32,413.	13,608.	404,957.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(10) SHAREE MCKENZIE VP CHIEF SOCIAL IMPACT OFFICER	(i)	347,150.	10,000.	4,400.	31,725.	5,039.	398,314.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(11) CORINNE OSBORN SR DIR LABOR & EMPL RELS	(i)	317,673.	5,500.	6,112.	32,835.	32,458.	394,578.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(12) JENNIFER SHECTER VP CHIEF CONTENT OFFICER	(i)	316,968.	4,000.	5,912.	40,316.	0.	367,196.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(13) BENJAMIN MOSKOWITZ VP, INNOVATION LAB	(i)	323,678.	6,000.	2,296.	14,590.	0.	346,564.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(14) LIAM MCCORMACK VP, RESEARCH, TESTING & IN	(i)	116,000.	0.	0.	0.	0.	116,000.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 4A:

DURING THE YEAR, LIAM MCCORMACK RECEIVED SEVERANCE PAYMENTS TOTALING

\$116,000.

PART I, LINE 7:

MARTA TELLADO, ERIC WAYNE, MICHAEL HUBNER, LAUREN STANICH, JESSICA

FREIREICH, ESTHER HAN, HEATH GRAYSON, GENEVA BELL, PETER DIRENZO, CORINNE

OSBORN, SHAREE MCKENZIE, JENNIFER SHECTER, AND BENJAMIN MOSKOWITZ RECEIVED

DISCRETIONARY BONUS COMPENSATION IN CALENDAR YEAR 2023. THIS AMOUNT IS

REPORTED IN SCHEDULE J, PART II, COLUMN B (III).

Supplemental Information on Tax-Exempt Bonds
Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions,
explanations, and any additional information in Part VI.
Attach to Form 990. Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023
Open to Public
Inspection

Name of the organization <div align="center">CONSUMER REPORTS, INC.</div>	Employer identification number <div align="center">13-1776434</div>
--	--

Part I	Bond Issues											
(a) Issuer name		(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
							Yes	No	Yes	No	Yes	No
CYIDA MULTI-MOD CIV. FAC. REV. BONDS A S 2005		52-1294255	986083BN2	12/22/05	47,300,000.	REFINANCE & RENOS OR HQ FACILITY		X		X		X
B												
C												
D												

Part II Proceeds										
	A		B		C		D			
1 Amount of bonds retired	18,300,000.									
2 Amount of bonds legally defeased										
3 Total proceeds of issue	47,300,000.									
4 Gross proceeds in reserve funds										
5 Capitalized interest from proceeds										
6 Proceeds in refunding escrows										
7 Issuance costs from proceeds	560,305.									
8 Credit enhancement from proceeds	1,066,734.									
9 Working capital expenditures from proceeds										
10 Capital expenditures from proceeds	9,980,132.									
11 Other spent proceeds	35,692,829.									
12 Other unspent proceeds										
13 Year of substantial completion	2007									
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)?	X									
15 Were the bonds issued as part of a refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)?		X								
16 Has the final allocation of proceeds been made?	X									
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X									

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2023

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X						
2 Are there any lease arrangements that may result in private business use of bond-financed property?		X						
3a Are there any management or service contracts that may result in private business use of bond-financed property?		X						
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?		X						
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property? ...								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government	%		%		%		%	
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government	%		%		%		%	
6 Total of lines 4 and 5	%		%		%		%	
7 Does the bond issue meet the private security or payment test?		X						
8a Has there been a sale or disposition of any of the bond-financed property to a non-governmental person other than a 501(c)(3) organization since the bonds were issued?		X						
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of	%		%		%		%	
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X							

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X						
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		X						
b Exception to rebate?	X							
c No rebate due?		X						
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?	X							

Part IV Arbitrage (continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?	X							
b Name of provider	MORGAN STANLEY							
c Term of hedge	30.5000000							
d Was the hedge superintegrated?		X						
e Was the hedge terminated?		X						
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X						
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X						
7 Has the organization established written procedures to monitor the requirements of section 148?		X						

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations?		X						

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions.

PART I, LINE A

A. SUBSEQUENT TO THE END OF THE FISCAL YEAR, ON JULY 1, 2024 THE 2005 REVENUE BONDS WERE FULLY PAID OFF USING AVAILABLE CASH FUNDS.

PART II, LINE 11 - OTHER SPENT PROCEEDS

\$35,045,813 OF BOND PROCEEDS WERE USED TO REFUND BONDS ISSUED IN 1989, 1991, AND 1995.

ISSUER FEE, TITLE INSURANCE, STATE BOND ISSUANCE CHARGE, SURVEY AND RECORDING FEES: \$647,016

PART III, LINE 9 - ESTABLISHMENT OF WRITTEN PROCEDURES

ON MAY 31, 2015, CR IMPLEMENTED A PROCESS TO MONITOR PRIVATE BUSINESS USE OF THE FACILITY. IN ADDITION, CR CONDUCTED A REVIEW OF THE PAST 5 YEARS OF THE FACILITY USE AND DETERMINED THAT NO PRIVATE USE OF THE FACILITY HAD OCCURRED THAT WAS NOT IN COMPLIANCE WITH THE NEW POLICY.

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Noncash Contributions

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

CONSUMER REPORTS, INC.

Employer identification number

13-1776434

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	16	89,235.	FAIR MARKET VALUE
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other ...				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other (.....)				
26 Other (.....)				
27 Other (.....)				
28 Other (.....)				

29 Number of Forms 8283 received by the organization during the tax year for contributions
for which the organization completed Form 8283, Part V, Donee Acknowledgement

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it
must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for
exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash
contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,
describe in Part II.

Yes No

30a		X
31	X	
32a		X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2023

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, PART I, COLUMN (B)

THE NUMBER 16 REPRESENTS THE NUMBER OF GIFT ITEMS OR CONTRIBUTORS THAT
DONATED OF PUBLICLY TRADED SECURITIES RECEIVED BY CONSUMER REPORTS,
INC. IN FISCAL YEAR 2024. EACH GIFT ITEM OR CONTRIBUTOR HAS EITHER ONE
OR MULTIPLE SHARES OF PUBLICLY TRADED SECURITIES THAT WERE DONATED TO
THE ORGANIZATION. THESE SECURITIES ARE SOLD FOR CASH PROMPTLY AFTER CR
TAKES POSSESSION.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

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FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

WE ARE AN INDEPENDENT, NONPROFIT ORGANIZATION THAT WORKS SIDE BY SIDE

WITH CONSUMERS FOR TRUTH, TRANSPARENCY, AND FAIRNESS IN THE

MARKETPLACE.

FORM 990, PART III, LINE 4A

CONSUMER INFORMATION:

CONSUMER REPORTS PUBLISHES AND DISSEMINATES INFORMATION AND ADVICE TO

CONSUMERS REGARDING TOPICS SUCH AS CONSUMER GOODS, SERVICES, HEALTH AND

PERSONAL FINANCE IN ORDER TO EFFECT IT'S EDUCATIONAL PURPOSE. THE

NUMBER OF PAID SUBSCRIBERS FOR EACH AS OF 5/31/24 INCLUDE CONSUMER

REPORTS MAGAZINE 2,565,499; CONSUMER REPORTS ON HEALTH 354,739; AND CR

ONLINE 2,772,522. CONSUMER REPORTS DOES NOT ACCEPT OUTSIDE ADVERTISING

IN ANY OF ITS PUBLICATIONS. IN ADDITION, CONSUMER REPORTS DISSEMINATES

CONSUMER INFORMATION THROUGH OTHER PRINT, RADIO, TELEVISION, ELECTRONIC

PUBLISHING AND INTERACTIVE MEDIA.

PRODUCT INFORMATION: CONSUMER REPORTS CONDUCTS INDEPENDENT AND

IMPARTIAL TESTS AND ANALYSES ON A WIDE RANGE OF CONSUMER PRODUCTS AND

SERVICES, SUCH AS ELECTRONICS, APPLIANCES, HOUSEHOLD PRODUCTS,

INSURANCE, RECREATIONAL GOODS, AND CARS. THE TESTS AND SURVEYS EVALUATE

HOW THE PRODUCTS AND SERVICES PERFORM AND EDUCATE CONSUMERS ON THE

EXTENT TO WHICH THEY ARE CONVENIENT, SAFE, AND ECONOMICAL. DURING THE

FISCAL YEAR ENDED 5/31/24, CONSUMER REPORTS CONDUCTED TESTS AND

EVALUATIONS ON MORE THAN 2200 MODELS OF VARIOUS CONSUMER PRODUCTS,

MAKING USE OF ABOUT 60 LABORATORIES AND ITS AUTO TRACK. THE INFORMATION

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GATHERED AS RESULT OF THESE TESTS IS DISSEMINATED TO THE GENERAL PUBLIC

AS DESCRIBED ABOVE.

FORM 990, PART III, LINE 4B

CONSUMER REPORTS IS DEDICATED TO IMPROVING THE LIVES OF CONSUMERS AND

CREATING A FAIR AND JUST MARKETPLACE FOR ALL OF US. WE ARE AN

INDEPENDENT, NONPROFIT ORGANIZATION WITH 6 MILLION MEMBERS ACROSS THE

U.S.

CR SEEKS TO EMPOWER CONSUMERS WITH INFORMATION TO MAKE INFORMED

DECISIONS ABOUT THE PRODUCTS THEY BUY, AS WELL AS INFORMATION TO

ADVOCATE FOR CONSUMER RIGHTS. IN THE 87 YEARS SINCE CR WAS FOUNDED, WE

HAVE BUILT A LEGACY OF TRUST AMONG CONSUMERS BY CONDUCTING EXPERT

RIGOROUS SCIENCE-BASED TESTING OF PRODUCTS AND SERVICES, INCENTIVIZING

CORPORATIONS TO PRIORITIZE SAFETY AND TRANSPARENCY, AND WORKING WITH

POLICYMAKERS TO ENSHRINE THE RIGHTS AND INTERESTS OF CONSUMERS IN LAWS

AND REGULATIONS. WE PROVIDE TRUSTED INFORMATION THROUGH TESTING,

RATINGS, AND REVIEWS; SURVEYS, REPORTS AND ANALYSES; AND INVESTIGATIVE

AND SERVICE JOURNALISM - ALL OF WHICH IS DISSEMINATED THROUGH MULTIPLE

DIGITAL AND PRINT PLATFORMS THAT REACH MORE THAN 15 MILLION PEOPLE EACH

MONTH. THE PUBLIC CAN ACCESS SUBSTANTIAL FREE CONSUMER EDUCATION

INFORMATION AS A PUBLIC SERVICE THROUGH CONSUMERREPORTS.ORG, CR SOCIAL

MEDIA CHANNELS, WEBINARS, PARTNERSHIPS WITH 170 ENGLISH AND SPANISH

LOCAL TV STATIONS, AND MEDIA COVERAGE. THESE COMBINED EFFORTS LEVERAGE

CONSUMER DEMAND TO SHAPE A PRO-CONSUMER MARKETPLACE, AND WE ENGAGE

DIRECTLY WITH INDUSTRY TO SET STANDARDS AND PROMOTE SAFETY, DIGITAL

RIGHTS, FINANCIAL FAIRNESS AND SUSTAINABILITY PRINCIPLES IN THE DESIGN

AND DELIVERY OF PRODUCTS AND SERVICES. CONSUMER REPORTS' UNWAVERING

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DEDICATION TO THE HEALTH, SAFETY, AND WELL-BEING OF CONSUMERS IS

EXEMPLIFIED BY OUR FY24 (JUNE 1, 2023 THROUGH MAY 31, 2024)

ACCOMPLISHMENTS AND MILESTONES, SOME OF WHICH INCLUDE:

SAFER WATER

- CR CHAMPIONS NEW RULE TO LIMIT PFAS IN DRINKING WATER

CR HAS LONG BEEN ONE OF THE NATION'S LEADING VOICES ON THE HEALTH RISKS

OF PFAS, OR PER- AND POLYFLUOROALKYL SUBSTANCES. PFAS ARE OFTEN

CALLED "FOREVER CHEMICALS" BECAUSE THEY ARE EXTREMELY PERSISTENT IN THE

ENVIRONMENT AND THE HUMAN BODY.

IN 2024 THE EPA PLACED NEW LEGALLY ENFORCEABLE LIMITS ON SEVERAL PFAS

COMPOUNDS IN DRINKING WATER. THESE INCLUDE TWO COMPOUNDS - PFOA AND

PFOS THAT HAVE BEEN LINKED TO ADVERSE HEALTH IMPACTS INCLUDING CERTAIN

CANCERS AND LOWERED IMMUNE RESPONSE. PREVIOUS EPA GUIDELINES SUGGESTED

THAT THE TOTAL LEVELS OF THESE TWO LEGACY COMPOUNDS SHOULD NOT EXCEED

70 PARTS PER TRILLION (PPT). THE NEW RULING LIMITS THEM TO 4 PPT EACH.

CR HAS CALLED FOR STRICTER LIMITS FOR YEARS. WE WORKED WITH THOUSANDS

OF CONSUMERS TO TEST DRINKING WATER ACROSS THE UNITED STATES, AND WE

ALSO DID A DEEP INVESTIGATION INTO DRINKING WATER IN MISSISSIPPI, WHICH

HAS A HISTORY OF PROBLEMS PROVIDING SAFE AND RELIABLE WATER SERVICE.

OUR TESTS REVEALED TROUBLING LEVELS OF PFAS AND OTHER CONTAMINANTS, AND

WE SHARED OUR FINDINGS WITH EPA AND CONGRESS IN ADVANCE OF THIS

HISTORIC RULE.

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PLUS, WE PROVIDE CONSUMERS WITH FREE INFORMATION ABOUT HOW TO TEST TAP

WATER AND HOW TO GET AN ANNUAL WATER QUALITY REPORT, AS WELL AS

INFORMATION ABOUT THE EPA'S SAFE DRINKING WATER HOTLINE, PRICING FOR

CR'S RECOMMENDED TEST KITS, AND HOW TO PURCHASE WATER FILTRATION

SYSTEMS THAT MEET NEW EPA REQUIREMENTS.

FOOD SAFETY

- IN CR-BACKED LAW, CALIFORNIA BANS HARMFUL FOOD ADDITIVES

CR CELEBRATED A VICTORY IN THE PASSING OF THE CALIFORNIA FOOD SAFETY

ACT ON OCTOBER 7, 2023. THIS LANDMARK CALIFORNIA LAW PREVENTS THE USE

OF HARMFUL FOOD ADDITIVES, SUCH AS RED DYE NO. 3, POTASSIUM BROMATE,

PROPYL PARABEN. AND BROMINATED VEGETABLE OIL (BVO). THESE CHEMICALS

HAVE BEEN LINKED TO A VARIETY OF CHRONIC HEALTH CONDITIONS INCLUDING AN

INCREASED RISK OF CANCER, HEART AND LIVER PROBLEMS, AND BEHAVIORAL,

DEVELOPMENTAL AND REPRODUCTIVE ISSUES.

WHILE THE FDA HAS PREVIOUSLY EVALUATED AND APPROVED THESE ADDITIVES FOR

USE, RESEARCHERS AND CALIFORNIA LEGISLATORS NOTED THAT IN LIGHT OF NEW

EVIDENCE, THE NOW DECADES-OLD APPROVALS NEED REEVALUATION.

BACKERS OF THE LAW ALSO NOTE THAT THE NOW-BANNED SUBSTANCES HAVE BEEN

REPLACED WITH ALTERNATIVES IN OTHER COUNTRIES AT LITTLE OR NO EXPENSE

TO CONSUMERS.

WHILE THE FOOD SAFETY ACT DOES NOT GO INTO EFFECT UNTIL 2027, SOME FOOD

MANUFACTURING COMPANIES HAVE ALREADY STARTED TO COMPLY. MOST NOTABLY:

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JUST BORN (MADE POPULAR FOR THEIR "PEEPS" BRAND OF CANDIES).

AFTER OUR COLLECTION OF NEARLY 30,000 PETITION SIGNATURES, JUST BORN

INFORMED CR THAT NONE OF ITS PRODUCTS WOULD BE PRODUCED USING RED NO.

3. AFTER EASTER OF 2024.

CR AND THE ENVIRONMENTAL WORKING GROUP (EWG) CO-SPONSORED THIS LAW, AND

WE ARE NOW WORKING IN STATES LIKE NEW YORK, WHERE OFFICIALS ARE

CONSIDERING SIMILAR LEGISLATION.

- CR BACKS USDA POLICY CHANGE TO PREVENT SALMONELLA EXPOSURE

IN ANOTHER WIN FOR SAFER FOOD, THE U.S. DEPARTMENT OF AGRICULTURE NOW

CLASSIFIES SALMONELLA AS AN "ADULTERANT" IN BREADED POULTRY PRODUCTS.

THE USDA'S FOOD SAFETY AND INSPECTION SERVICE (FSIS) HAS ESTABLISHED A

THRESHOLD FOR SALMONELLA CONTAMINATION, DIRECTED SPECIFICALLY AT ANY

RAW BREADED STUFFED CHICKEN PRODUCTS. FSIS NOTES THAT A POSITIVE

SALMONELLA TEST AT 1 CFU PER GRAM OR HIGHER FALLS OUTSIDE OF A SAFE

RANGE, AND CAN POTENTIALLY MAKE CONSUMERS SICK.

MORE THAN 160,000 AMERICANS ARE SICKENED BY SALMONELLA IN POULTRY EVERY

YEAR, AND CR HAS LONG ADVOCATED FOR THIS TYPE OF ACTION, CITING

EVIDENCE FROM OUR YEARS OF POULTRY INVESTIGATIONS. THE FINALIZED

POLICY WILL ALLOW THE USDA TO STOP THE SALE OF PRODUCTS THAT DO NOT

MEET THE NEW FOOD SAFETY STANDARDS, AND MITIGATE CONSUMER ILLNESS RISK.

PRODUCT SAFETY

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~~MAJOR RETAILERS REMOVE HAZARDOUS CHILD PRODUCTS FROM THE MARKET~~

AMAZON, TARGET, AND WALMART ANNOUNCED THEY WILL PROHIBIT THE SALE OF

WATER BEADS MARKETED TO CHILDREN. INITIAL ANNOUNCEMENTS OCCURRED ON

DECEMBER 2023 AFTER MOUNTING PRESSURE FROM CR, PARENTS, DOCTORS, AND

FEDERAL OFFICIALS. OTHER RETAILERS EVENTUALLY TOLD CR THEY WOULD DO

THE SAME.

WATER BEADS ARE OFTEN MARKETED AS SENSORY PLAY-TOYS OR ART SUPPLIES,

THE BEADS CAN START SMALL AND EXPAND WHEN PUT IN WATER. THEY OFTEN COME

IN BRIGHT CANDY COLORS, AND A SINGLE PACKAGE CAN CONTAIN THOUSANDS OF

WATER BEADSTHUS INCREASING THE RISK OF ACCIDENTAL INGESTION BY INFANTS

AND TODDLERS.

ACCORDING TO THE CONSUMER PRODUCT SAFETY COMMISSION, AROUND 7,800

EMERGENCY ROOM VISITS WERE RECORDED FROM 2016 TO 2022 AS A RESULT OF

WATER BEAD-RELATED INCIDENTS (THOUGH IT SAYS THIS NUMBER MAY BE MUCH

HIGHER). IN JULY 2023, A 10 MONTH-OLD GIRL DIED IN WISCONSIN AFTER

INGESTING WATER BEADSTRIGGERING A RECALL OF THE 'CHUCKLE & ROAR' WATER

BEAD KIT MADE BY BUFFALO GAMES AND SOLD AT TARGET.

THE THREE MAJOR RETAILERS HAVE ADDRESSED RISING SAFETY CONCERNS BY

CHANGING THEIR POLICIES ON THE SALE OF WATER BEADS. THE SHIFT OCCURRED

AFTER THE PUBLICATION OF CR STORY "NOBODY SHOULD LOSE THEIR CHILD OVER

A TOY" AND MONTHS OF ADVOCACY BY CR AND THOUSANDS OF OUR MEMBERS.

CR CREATED A "SAFE AND SOUND" GUIDE TO SERVE AS A DETAILED COMPILATION

OF TESTS, RATINGS, AND REVIEWS OF 1,000 + BABY PRODUCTS TO GIVE PARENTS

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PEACE OF MIND. THE GUIDE INCLUDES A CAR SEAT FINDER, AS WELL AS A LIST

OF TESTED AND RECOMMENDED TOYS, STROLLERS, SLEEP AND NURSERY ITEMS,

WE CONTINUE TO PRIORITIZE OUR COMMITMENT TO CHILDREN'S SAFETY BY

SUPPORTING A NEW CONGRESSIONAL BILL THAT WOULD BAN WEIGHTED SLEEP

PRODUCTS FOR INFANTS CATEGORIZING THEM AS "BANNED HAZARDOUS PRODUCTS"

UNDER THE CONSUMER PRODUCT SAFETY ACT. BOTH TARGET AND BABYLIST TOLD CR

THEY HAVE DECIDED TO STOP SELLING WEIGHTED SLEEP PRODUCTS FOR INFANTS.

- CR TESTS UNCOVER SAFETY HAZARD IN PORTABLE BLENDERS

4.8 MILLION BLENDJET2 PERSONAL BLENDERS WERE RECALLED AFTER NUMEROUS

CONSUMER CLAIMS OF OVERHEATING AND CATCHING FIRE, AS WELL AS BLADES

BREAKING DURING USE.

CR ADVOCATED FOR A RECALL IN THE MONTHS LEADING UP TO THE ANNOUNCEMENT.

WE SAW THE CONSUMER COMPLAINTS ABOUT THE BLENDJET2 ON DATABASES LIKE

THE CONSUMER PRODUCT SAFETY COMMISSION'S SAFERPRODUCTS.GOV SITE. WE

CONDUCTED LABORATORY TESTING TO EVALUATE THE SAFETY OF THE BLENDJET2.

WE USED A DURABILITY TEST TO STRESS A BLENDER'S MOTOR, DRIVETRAIN, AND

BLADE ASSEMBLY. IN THE MIDDLE OF OUR DURABILITY TEST OF THE BLENDJET,

THE BLADE ASSEMBLY BROKE OFF COMPLETELY. CR CALLED ON THE CONSUMER

PRODUCT SAFETY COMMISSION TO LAUNCH AN IMMEDIATE INVESTIGATION, AND WE

WARNED THE PUBLIC OF THE BLENDER'S SAFETY HAZARDS DURING THE HOLIDAY

SHOPPING SEASON, WEEKS BEFORE THE COMPANY TOOK ACTION.

A SAFER DIGITAL MARKETPLACE

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- CR DEVISES AN APP TO HELP CONSUMERS GAIN MORE CONTROL OVER THEIR

PERSONAL DATA

CR INTRODUCED "PERMISSION SLIP" A NEW APP THAT PROVIDES AN IN-DEPTH

LOOK AT WHAT KINDS OF CONSUMER DATA COMPANIES COLLECT ABOUT THEM.

CONSUMERS CAN USE THE APP TO DENY PERMISSION FOR THE SALE OF THEIR

PERSONAL INFORMATION OR DELETE IT ENTIRELY. CR PROVIDES THE CONSUMER

WITH A LARGE LIST OF COMPANIES AND DATA BROKERS. WITH A FEW CLICKS,

CONSUMERS CAN MAKE PRIVACY REQUESTS TO MULTIPLE COMPANIES AT ONCE.

FORM 990, PART III, LINE 4B (CONTINUED)

CR HAS MADE PERMISSION SLIP ACCESSIBLE BY EITHER A "FREE" OR "PLUS"

SUBSCRIPTION SERVICE. THE APP HAS GARNERED POSITIVE REVIEWS AND

COVERAGE FROM THE WASHINGTON POST, FAST COMPANY, AND CNET AND IT BOASTS

AN IMPRESSIVE 2.5 MILLION DATA REQUEST INITIATIONS.

- CR BACKS NEW PRIVACY AND AI LAWS TO ENSURE DIGITAL PROTECTIONS FOR

MORE THAN 35 MILLION AMERICANS

SEVEN STATES - KENTUCKY, MARYLAND, MINNESOTA, NEBRASKA, NEW HAMPSHIRE,

NEW JERSEY, AND RHODE ISLAND PASSED COMPREHENSIVE CONSUMER PRIVACY LAWS.

PLUS, COLORADO BECAME THE FIRST STATE IN THE NATION TO PASS A LAW FOR

HOW COMPANIES CAN USE ARTIFICIAL INTELLIGENCE, OR AI, TO MAKE DECISIONS

ABOUT CONSUMERS.

CR'S SURVEYS HAVE FOUND THAT MANY AMERICANS ARE CONCERNED ABOUT THE

WAYS THAT AI CAN BE USED TO MAKE BIG DECISIONS ABOUT THINGS LIKE THE

PRICES THEY PAY, THEIR HEALTHCARE, AND HOW THEY ARE CONSIDERED FOR

EMPLOYMENT.

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CR'S ADVOCATES WERE HEAVILY INVOLVED IN THE EFFORTS TO SHAPE AND IMPROVE THE BILLS, AND WE TESTIFIED AT HEARINGS TO RECOMMEND WAYS TO STRENGTHEN THEM. THOUSANDS OF CR MEMBERS CONTACTED THEIR STATE LEGISLATORS TO TELL THEM TO STAND UP FOR THEIR DIGITAL RIGHTS. SOME OF THESE LAWS ARE MUCH STRONGER THAN OTHERS, AND A FEW HAVE SIGNIFICANT LOOPHOLES SOUGHT BY INDUSTRY, SO WE CONTINUE TO WORK WITH STATE OFFICIALS TO RAISE THE BAR FOR PRIVACY AND AI SAFETY.

CR IS ALSO ONE OF THE ORGANIZATIONS THAT DEVELOPED THE GLOBAL PRIVACY CONTROL (GPC) FOR CONSUMERS TO USE IN CONJUNCTION WITH SEVERAL MAJOR WEB BROWSERS. WE PUBLISHED AN INTERACTIVE DIGITAL PRIVACY MAP OF THE UNITED STATES, WHICH HELPS CONSUMERS IDENTIFY STATES BASED ON THE STRENGTH OF THEIR PRIVACY LAWS.

HOME SECURITY

- CR INVESTIGATES SECURITY FLAWS FOUND IN VIDEO DOORBELLS, LEADING TO FIXES

CR INVESTIGATED VIDEO DOORBELLS SOLD ON DIGITAL MARKETPLACES SUCH AS AMAZON, WALMART, TEMU, AND SHEIN. WE FOUND VULNERABILITIES THAT COULD COMPROMISE THE PRIVACY AND SECURITY OF CONSUMERS. A SECURITY BREACH IN A VIDEO DOORBELL COULD ALLOW A POTENTIALLY MALICIOUS INDIVIDUAL TO MONITOR THE DOORBELL CAMERA FEED, OR EVEN CONTROL IT OUTRIGHT.

IN OUR INVESTIGATION, AN ENGINEER WAS ABLE TO HACK INTO AN EKEN BRAND DOORBELL CAMERA FROM 2,923 MILES AWAY. FURTHER INVESTIGATION REVEALED ADDITIONAL SECURITY FLAWS IN DOORBELLS SOLD BY THE SAME MANUFACTURER AS

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EKEN, BUT UNDER DIFFERENT BRAND NAMES. MOST LACKED A VISIBLE ID ISSUED

BY THE FEDERAL COMMUNICATIONS COMMISSION (FCC). INITIAL CR QUERIES TO

THE MANUFACTURER WENT UNANSWERED, BUT WERE ADDRESSED AFTER THE

PUBLICATION OF OUR STORY. EKEN STATED THAT "NEW PACKAGING WITH THE ID

WOULD BE AVAILABLE IN ABOUT A MONTH," AND IT FIXED SECURITY ISSUES

CITED BY CR, WHICH WE CONFIRMED WITH FURTHER TESTING.

WE SHARED OUR FINDINGS WITH THE FCC, WHICH SENT LETTERS SENT TO

RETAILERS TO INQUIRE ABOUT WHICH STEPS WOULD BE TAKEN TO ENSURE THAT

ALL PRODUCTS SOLD IN THEIR MARKETPLACES ADHERE TO FCC REGULATIONS.

CR HAS ALSO ASKED ONLINE RETAILERS TO TAKE STEPS TO GUARANTEE THE

QUALITY OF PRODUCTS AVAILABLE ON THEIR PLATFORMS, AND HAS ADVOCATED FOR

POLICIES TO HOLD PLATFORMS ACCOUNTABLE FOR SELLING UNSAFE PRODUCTS.

VEHICLE SAFETY STANDARDS

- CR CHAMPIONS NEW RULE TO MAKE AUTOMATIC EMERGENCY BRAKING (AEB)

STANDARD IN ALL NEW PASSENGER VEHICLES

AUTOMATIC EMERGENCY BRAKING (AEB) IS A SAFETY TECHNOLOGY THAT CAN

DETECT A POTENTIAL CAR CRASH AND AUTOMATICALLY BRAKE TO AVOID A

COLLISION OR LESSEN THE SEVERITY OF IMPACT. ON APRIL 29, 2024, THE U.S.

DEPARTMENT OF TRANSPORTATION'S NATIONAL HIGHWAY TRAFFIC SAFETY

ADMINISTRATION (NHTSA) FINALIZED A VERSION OF A RULE THAT WAS PROPOSED

IN 2023. STARTING IN SEPTEMBER 2029, ALL U.S. VEHICLE MANUFACTURERS

MUST MAKE AEB AND PEDESTRIAN AEB (PAEB) SYSTEMS STANDARD ISSUE IN EVERY

CAR AND LIGHT TRUCK.

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ACCORDING TO NHTSA PROJECTIONS, THE USE OF AEB SYSTEMS COULD SAVE 360

LIVES A YEAR AND PREVENT AT LEAST 24,000 INJURIES ANNUALLY. CR HAS

ADVISED NHTSA ON WAYS TO MAKE THE NEW RULE STRONG AND ENSURE IT

DELIVERS ALL PROPOSED SAFETY BENEFITS TO CONSUMERS. IN AN FY24 CR

PETITION, MORE THAN 24,000 INDIVIDUALS VOICED THEIR SUPPORT OF THE

NHTSA'S PLANS.

FOR YEARS, CR HAS PROVIDED COMPREHENSIVE VEHICLE RATINGS WITH ITS

ANNUAL "TOP PICKS FOR AUTOS." TO INCENTIVIZE AUTOMAKERS TO PRODUCE

SAFER VEHICLES, WE REQUIRE ALL "TOP PICKS" SELECTIONS TO HAVE STANDARD

AEB WITH PEDESTRIAN DETECTION, AS WELL AS STANDARD AEB THAT CAN PROVIDE

A CERTAIN DEGREE OF BRAKING AT HIGHWAY SPEEDS.

- CR'S COMMITMENT TO REDUCING HARMFUL EMISSIONS FROM VEHICLES

A 2024 RULE ISSUED BY THE ENVIRONMENTAL PROTECTION AGENCY WILL REDUCE

EMISSIONS FROM NEW CARS AND LIGHT-DUTY TRUCKS FOR MODEL YEARS

2027-2032, BUILDING ON PREVIOUS EPA STANDARDS FOR EARLIER MODEL YEARS.

A CR ANALYSIS DETERMINED CONSUMERS COULD SAVE MORE THAN 1 TRILLION

DOLLARS AND REDUCE CLIMATE POLLUTION BY OVER 12 BILLION TONS THROUGH

2050 UNDER THIS RULE. THE RULE WILL LEAD TO INCREASED PRODUCTION OF

CLEANER, MORE FUEL-EFFICIENT CARS. AND IT GIVES AUTOMAKERS THE

FLEXIBILITY TO COMPLY WITH A VARIETY OF VEHICLE OPTIONS, INCLUDING

HYBRID VEHICLES, PLUG-IN HYBRIDS, ELECTRIC VEHICLES, AND MORE EFFICIENT

GAS-POWERED VEHICLES. THE RULE IS DESIGNED TO ENSURE CONSUMERS WILL

CONTINUE TO HAVE A WIDE RANGE OF CHOICES, INCLUDING PICKUP TRUCKS,

SUVS, AND MINIVANS.

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IN FEDERAL HEARINGS AND FORMAL COMMENTS, CR EXPRESSED SUPPORT FOR THE PROPOSED STANDARDS. WE STATED THAT THE STANDARDS ARE ACHIEVABLE, COST EFFECTIVE, AND ALIGNED WITH BOTH MARKET TRENDS AND CONSUMER INTEREST IN CLEANER VEHICLES. WE INVITED CR MEMBERS TO TESTIFY AT THESE HEARINGS AS WELL, AND WE DELIVERED THOUSANDS OF PETITION SIGNATURES TO EPA IN SUPPORT OF A STRONG RULE.

- SHINING A LIGHT ON HARMFUL CHEMICALS IN AUTO SEATS

IN AN FY24 PEER-REVIEWED STUDY, RESEARCHERS FROM DUKE UNIVERSITY AND THE GREEN SCIENCE POLICY INSTITUTE MADE A TROUBLING DISCOVERY: THE AIR AND SEAT FOAM INSIDE THE VEHICLES THEY TESTED CONTAINED FLAME-RETARDANT MATERIAL LINKED TO CANCERS.

COMPANIES ADD THESE FIRE-RETARDANT CHEMICALS TO SEAT FOAM (AS WELL AS CHILD CAR SEATS) TO COMPLY WITH A 1971 FEDERAL MOTOR VEHICLE SAFETY STANDARD. THIS 53-YEAR-OLD STANDARD IS LONG OVERDUE FOR AN UPDATE. WE DELIVERED A PETITION WITH MORE THAN 30,000 SIGNATURES TO NHTSA HEADQUARTERS IN WASHINGTON, D.C.

CR IS CALLING ON TRANSPORTATION OFFICIALS TO CONSIDER ALTERNATIVE TESTING METHODS. SAFETY EXPERTS POINT TO CALIFORNIA, WHICH UPDATED ITS RULES FOR FURNITURE FLAMMABILITY. THIS TEST MODEL DOES AWAY WITH OPEN-FLAME STYLE TESTING AND REPLACES IT WITH A "SMOLDER TEST," WHICH DOES NOT REQUIRE THESE CHEMICALS. THIS STANDARD FOR FURNITURE WAS EVENTUALLY ADOPTED AT THE FEDERAL LEVEL, AND IT HAS DECREASED THE USE OF TOXIC FLAME RETARDANTS.

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FINANCIAL SECURITY

- CR PRESSES FOR CONSUMER PROTECTIONS FOR "BUY NOW PAY LATER" SERVICES

A NEW RULE BY THE CONSUMER FINANCIAL PROTECTION BUREAU (CFPB) REQUIRES

"BUY NOW, PAY LATER" (BNPL) PROVIDERS TO ALLOW CONSUMERS TO DISPUTE

CHARGES AND OBTAIN REFUNDSSIMILAR TO PROTECTIONS PEOPLE HAVE WHEN USING

A CREDIT CARD. CR CHAMPIONED THIS RULE, POINTING TO OUR

INVESTIGATIONS. WE FOUND THAT, WHILE BNPL SERVICES CAN BE CONVENIENT,

MANY OF THEM LACK PROTECTIONS RELATED TO FRAUD, REFUNDS, RETURNS, AND

DATA PRIVACY.

OUR NATIONALLY REPRESENTATIVE SURVEY FOUND THAT 4 PERCENT OF

PARTICIPANTS WHO HAVE USED BNPL SAID THEY HAD "DIFFICULTY STOPPING

PAYMENTS" AFTER RETURNING AN ITEM. 5 PERCENT SAID THEY "HAD DIFFICULTY

OBTAINING A REFUND." A CFPB REPORTS SAID MORE THAN 13 PERCENT OF BNPL

TRANSACTIONS INVOLVED A RETURN OR DISPUTE. OF FIVE MAJOR FIRMS

SURVEYED, CONSUMERS DISPUTED OR RETURNED \$1.8 BILLION IN TRANSACTIONS,

THE CFPB SAID.

BUILDING ON OUR VISION FOR HEIGHTENED DIGITAL STANDARDS, CR ESTABLISHED

A "FAIR DIGITAL FINANCE FRAMEWORK," WHICH HELPS US PROVIDE TIMELY AND

THOROUGH EVALUATIONS OF DIGITAL FINANCE PRODUCTS AND SERVICES. WE

SHARE THESE FINDINGS WITH THE COMPANIES AND RECOMMEND SOLUTIONS.

- CREDIT BUREAUS AGREE TO PROVIDE FREE WEEKLY CREDIT REPORTS TO

CONSUMERS

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THE "BIG THREE" CREDIT BUREAUS EQUIFAX, EXPERIAN, AND TRANSUNION AGREED TO PROVIDE CONSUMERS WITH FREE WEEKLY ACCESS TO REPORTS ON A PERMANENT BASIS, INSTEAD OF JUST ONE PER YEAR. FOR YEARS, CR HAS MET WITH CREDIT BUREAUS AND FEDERAL OFFICIALS TO PRESS FOR THIS MUCH-NEEDED CHANGE IN POLICY.

CR IS NOW CALLING ON THE LEADING CREDIT BUREAUS TO DO MORE TO ENSURE CONSUMERS HAVE ACCESS TO ACCURATE CREDIT REPORTS. CR AND ITS FELLOW NONPROFIT "WORKMONEY" ASKED CONSUMERS TO CHECK THEIR CREDIT REPORTS AND COMPLETE A SURVEY TO DOCUMENT THEIR EXPERIENCES. OUT OF 4,300 'CREDIT CHECKUP' STUDY PARTICIPANTS, MORE THAN A QUARTER FOUND CRITICAL MISTAKES IN THEIR REPORTS. THE MISTAKES INCLUDED DEBTS THAT COULD HARM THEIR CREDIT SCORES, AND STIFLE THEIR FINANCIAL OPPORTUNITIES.

KEY FINDINGS IN OUR STUDY SHOW THAT CONSUMERS HAD DIFFICULTY OBTAINING THEIR REPORTS, FOUND NUMEROUS ERRORS IN THEIR REPORTS, AND ENCOUNTERED AN INEFFECTIVE SYSTEM FOR DISPUTING THE ERRORS.

FORM 990, PART III, LINE 4B (CONTINUED)

RIGHT TO REPAIR

CALIFORNIA, COLORADO, AND OREGON PASSED THREE OF THE NATION'S STRONGEST "RIGHT TO REPAIR" LAWS. THESE LAWS WERE BASED IN PART ON MODEL LEGISLATION WRITTEN BY CR. THESE LAWS REQUIRE MANY MANUFACTURERS TO PROVIDE PARTS, TOOLS, AND MANUALS TO INDEPENDENT REPAIR SHOPS AND DO-IT-YOURSELF CONSUMERS. THIS IS A WIN FOR COMPETITION AND CONSUMER CHOICE: PEOPLE WILL NOT BE FORCED TO TAKE THEIR BROKEN DEVICES TO THE

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MANUFACTURERS' HAND-PICKED REPAIR SERVICE, WHICH MAY CHARGE A PREMIUM

PRICE. IT WILL ALSO HELP REDUCE THE TONS OF ELECTRONICS THAT ARE PILING

UP IN LANDFILLS. THE COLORADO AND OREGON LAWS ARE THE FIRST TO OUTLAW A

MANUFACTURER'S PRACTICE CALLED "PARTS PAIRING." THIS IS WHEN A

MANUFACTURER INSTALLS SOFTWARE TO IDENTIFY AND AUTHENTICATE REPLACEMENT

PARTS, WHICH CAN MAKE IT HARDER FOR INDEPENDENT REPAIRERS AND

INDIVIDUALS TO MAKE REPAIRS.

FORM 990, PART VI, SECTION A, LINE 6:

MEMBERS, STOCKHOLDERS

CONSUMER REPORTS IS A NEW YORK STATE NOT-FOR-PROFIT MEMBERSHIP CORPORATION.

THE MEMBERS FOR NEW YORK NOT-FOR-PROFIT LAW PURPOSES ARE ANY INDIVIDUAL

WITH A PAID MEMBERSHIP TO THE CONSUMER REPORTS MEMBERSHIP PROGRAM. MEMBERS

CAN ELECT THE BOARD OF DIRECTORS AT THE ANNUAL MEETING OF MEMBERS; ADOPT,

AMEND OR REPEAL THE BY-LAWS OF THE CORPORATION; CALL A SPECIAL MEETING OF

THE MEMBERS UNDER CERTAIN CIRCUMSTANCES; AND EXERCISE SUCH OTHER POWERS AS

ARE PROVIDED BY LAW.

FORM 990, PART VI, SECTION A, LINE 7A:

SEE EXPLANATION ON LINE 6 ABOVE.

FORM 990, PART VI, SECTION B, LINE 11B:

FORM 990 REVIEW PROCESS

THE 990 IS PREPARED UTILIZING THE ASSISTANCE OF AN INDEPENDENT ACCOUNTING

FIRM, KPMG. THE RELATED SERVICES FROM KPMG ARE APPROVED BY THE AUDIT

COMMITTEE AS PART OF THE AUDIT APPROVAL PROCESS. AFTER THE 990 IS

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PREPARED BY CR FINANCE DEPARTMENT WITH COORDINATION WITH KPMG, IT IS

REVIEWED BY THE CONTROLLER AND CFO BEFORE IT IS REVIEWED AND APPROVED BY

THE AUDIT COMMITTEE. A COPY OF THE 990 IS THEN PROVIDED TO THE BOARD OF

DIRECTORS PRIOR TO ITS FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

CONFLICT OF INTEREST COMPLIANCE PROCESS

CONSUMER REPORTS' BOARD OF DIRECTORS AND STAFF MEMBERS ARE REQUIRED TO FILL

OUT AND SIGN A DISCLOSURE OF INTEREST STATEMENT AND ATTESTATION OF

COMPLIANCE EACH YEAR. BOARD MEMBERS' FORMS ARE REVIEWED BY A COMMITTEE OF

THE BOARD; STAFF MEMBERS' FORMS ARE REVIEWED BY AN OUTSIDE INDEPENDENT

REVIEWER. ANY CONFLICTS WILL BE ADDRESSED WITH THE APPLICABLE BOARD OR

STAFF MEMBER, WITH UNRESOLVED CONFLICTS ADDRESSED BY THE APPROPRIATE

CONFLICT OF INTEREST COMMITTEE.

POTENTIAL REMEDIES FOR CONFLICTS OF INTEREST CAN INCLUDE RECUSAL FROM

PARTICIPATION IN THE MATTER GIVING RISE TO THE CONFLICT, DISPOSING OF AN

INVESTMENT, TERMINATION OF EMPLOYMENT, OR RESIGNATION.

FORM 990, PART VI, SECTION B, LINE 15:

THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS REVIEWS THE COMPENSATION

PROVIDED TO CR'S PRESIDENT AND SENIOR EXECUTIVE STAFF TO ENSURE THAT THEY

ARE CONSISTENT WITH CR'S MISSION, ARE DESIGNED TO ATTRACT AND RETAIN THE

HIGH LEVELS OF LEADERSHIP TALENT NEEDED TO ACHIEVE CR'S OPERATING PLANS,

AND ARE COMPLIANT WITH LAW. TO THAT END, THE EXECUTIVE COMMITTEE (1)

RECOMMENDS TO THE BOARD OF DIRECTORS COMPENSATION PLANS AND PAY LEVELS FOR

THE PRESIDENT AND CHIEF EXECUTIVE OFFICER, TAKING INTO ACCOUNT PEER GROUP

PRACTICES AND ANY SPECIAL CONSIDERATIONS, AS WELL AS EMPLOYMENT AGREEMENTS;

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(2) REVIEWS THE COMPENSATION OF THE PRESIDENT AND SENIOR EXECUTIVE STAFF TO

ENSURE COMPLIANCE WITH THE IRS INTERMEDIATE SANCTION REQUIREMENTS; AND (3)

REVIEWS AND APPROVES (A) FOR EXECUTIVES REPORTING DIRECTLY TO THE

PRESIDENT, ANY PROPOSED COMPENSATION INCREASE FOR CURRENT EXECUTIVES AND

THE PROPOSED COMPENSATION FOR ANY NEW HIRE AND (B) FOR EXECUTIVES NOT

REPORTING DIRECTLY TO THE PRESIDENT, (I) ANY PROPOSED COMPENSATION INCREASE

THAT EXCEEDS THE ANNUAL SALARY INCREASE GUIDELINES ESTABLISHED BY PEOPLE

AND CULTURE AND (II) THE PROPOSED COMPENSATION FOR ANY NEW EXECUTIVE HIRE

THAT EXCEEDS THE MARKET MEDIAN AS REPORTED IN EXECUTIVE COMPENSATION

STUDIES CONDUCTED BY A THIRD PARTY EXECUTIVE COMPENSATION CONSULTING FIRM.

THE EXECUTIVE COMMITTEE'S RECOMMENDATION ON THE PRESIDENT'S COMPENSATION

PLANS AND PAY LEVELS IS VOTED ON BY THE FULL BOARD OF DIRECTORS.

DELIBERATIONS AND DECISIONS REGARDING THE FOREGOING COMPENSATION

ARRANGEMENTS ARE CONTEMPORANEOUSLY RECORDED IN THE ORGANIZATION'S MINUTES.

TO ENSURE COMPLIANCE WITH THE IRS INTERMEDIATE SANCTIONS AS REQUIRED AND

MEET THE CONDITIONS FOR THE REBUTTABLE PRESUMPTION UNDER TREASURY

REGULATION 53.4958-6, THE COMMITTEE THAT DETERMINES COMPENSATION OF

EXECUTIVES ARE COMPOSED OF MEMBERS WHO ARE INDEPENDENT WITH RESPECT TO THE

COMPENSATION ARRANGEMENTS. THE FOREGOING PROCESS FOR ESTABLISHING

COMPENSATION FOR THE INDICATED PERSONS WAS LAST UNDERTAKEN IN JULY 2024.

FORM 990, PART VI, LINE 17, LIST OF STATES RECEIVING COPY OF FORM 990:

AL, AR, CA, CT, FL, GA, HI, IL, KS, KY, MA, MD, MI, MN, MS, NC, ND, NH, NJ, NM, NY, OK, OR, PA, RI

SC, TN, VA, WA, WI, WV

FORM 990, PART VI, SECTION C, LINE 19:

PUBLIC AVAILABILITY OF FINANCIAL STATEMENTS AND GOVERNING DOCUMENTS

CONSUMER REPORTS' ANNUAL FINANCIAL STATEMENTS ARE MADE AVAILABLE TO THE

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PUBLIC ON ITS WEBSITE, WWW.CONSUMERREPORTS.ORG. OUR GOVERNING DOCUMENTS,
FORM 1023, AND CONFLICT OF INTEREST POLICY ARE AVAILABLE TO THE PUBLIC
UPON REQUEST.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

UNREALIZED GAIN INTEREST RATE SWAP	912,432.
PENSION RELATED CHANGES	-5,127,394.
CHANGE IN VALUE OF SPLIT INTEREST AGREEMENT	-207,072.
ROUNDING	
TOTAL TO FORM 990, PART XI, LINE 9	-4,422,034.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships
Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

**Open to Public
Inspection**

Name of the organization

CONSUMER REPORTS, INC.

Employer identification number

13-1776434

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2023

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
CHARITABLE REMAINDER TRUST (2)	ANNUITY	NY	N/A	TRUST				X	

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	X
b Gift, grant, or capital contribution to related organization(s)	1b	X
c Gift, grant, or capital contribution from related organization(s)	1c	X
d Loans or loan guarantees to or for related organization(s)	1d	X
e Loans or loan guarantees by related organization(s)	1e	X
f Dividends from related organization(s)	1f	X
g Sale of assets to related organization(s)	1g	X
h Purchase of assets from related organization(s)	1h	X
i Exchange of assets with related organization(s)	1i	X
j Lease of facilities, equipment, or other assets to related organization(s)	1j	X
k Lease of facilities, equipment, or other assets from related organization(s)	1k	X
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	X
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	X
o Sharing of paid employees with related organization(s)	1o	X
p Reimbursement paid to related organization(s) for expenses	1p	X
q Reimbursement paid by related organization(s) for expenses	1q	X
r Other transfer of cash or property to related organization(s)	1r	X
s Other transfer of cash or property from related organization(s)	1s	X
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.		

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]