

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form 990

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2022

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Open to Public Inspection

Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2022 calendar year, or tax year beginning JUN 1, 2022 and ending MAY 31, 2023

B Check if applicable: C Name of organization CONSUMER REPORTS, INC. D Employer identification number 13-1776434 E Telephone number 914-378-2000 F Name and address of principal officer: MARTA L. TELLADO SAME AS C ABOVE G Gross receipts \$ 252,232,466. H(a) Is this a group return for subordinates? H(b) Are all subordinates included? I Tax-exempt status: 501(c)(3) J Website: WWW.CONSUMERREPORTS.ORG K Form of organization: Corporation L Year of formation: 1936 M State of legal domicile: NY

Part I Summary

Table with 4 main sections: Activities & Governance (lines 1-7), Revenue (lines 8-12), Expenses (lines 13-19), and Net Assets or Fund Balances (lines 20-22). Includes columns for Prior Year, Current Year, Beginning of Current Year, and End of Year.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature block containing officer signature (ERIC WAYNE, SR. VP AND CFO), preparer signature (EVAN W. SEEKAMP), firm name (KPMG LLP), and address (345 PARK AVENUE, NEW YORK, NY 10154-0102).

May the IRS discuss this return with the preparer shown above? See instructions [X] Yes [] No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: WE ARE AN INDEPENDENT, NONPROFIT ORGANIZATION THAT WORKS SIDE BY SIDE WITH CONSUMERS FOR TRUTH, TRANSPARENCY, AND FAIRNESS IN THE MARKETPLACE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 198,370,833. including grants of \$ 29,000.) (Revenue \$ 213,019,967.) CONSUMER INFORMATION, PRODUCT INFORMATION: SEE SCHEDULE O FOR ADDITIONAL INFORMATION.

4b (Code:) (Expenses \$ 17,683,193. including grants of \$) (Revenue \$) EDUCATION PROGRAMS, HEALTH INFORMATION AND SAFETY: SEE SCHEDULE O FOR ADDITIONAL INFORMATION.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 216,054,026.

Part IV Checklist of Required Schedules

Table with 3 columns: Question ID, Yes, No. Rows include questions 1 through 21 regarding organizational requirements and reporting.

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, Yes, No. Rows 22-38 covering various organizational requirements.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V []

Table with 3 columns: Question ID, Question Text, Yes, No. Rows 1a-1c regarding Form 1096 and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No columns. Includes questions 2a through 17 regarding employee reporting, tax shelter transactions, and charitable contributions.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members... 16; 1b Enter the number of voting members included on line 1a... 15; 2 Did any officer, director, trustee, or key employee have a family relationship...; 3 Did the organization delegate control over management duties...; 4 Did the organization make any significant changes to its governing documents...; 5 Did the organization become aware during the year of a significant diversion of the organization's assets...; 6 Did the organization have members or stockholders...; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body...; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body...; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? b Each committee with authority to act on behalf of the governing body?; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates?; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?; 11b Describe on Schedule O the process, if any, used by the organization to review this Form 990.; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done; 13 Did the organization have a written whistleblower policy?; 14 Did the organization have a written document retention and destruction policy?; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? a The organization's CEO, Executive Director, or top management official; b Other officers or key employees of the organization; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed SEE SCHEDULE O
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. [X] Own website [] Another's website [X] Upon request [] Other (explain on Schedule O)
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records
MR. MICHAEL MARTIN, CPA - 914 378-2000
101 TRUMAN AVENUE, YONKERS, NY 10703-1044

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) MARTA L. TELLADO PRESIDENT & CEO	45.00 0.00	X		X				853,636.	0.	33,522.
(2) ERIC WAYNE SR. VP & CFO	45.00 0.00			X				469,612.	0.	73,039.
(3) JASON FOX VP, CHIEF DIGITAL OFFICER	45.00 0.00				X			443,196.	0.	70,016.
(4) LAUREN STANICH VP, CHIEF MARKETING OFFICE	45.00 0.00				X			441,285.	0.	71,303.
(5) MICHAEL HUBNER VP, GENERAL COUNSEL	45.00 0.00				X			457,693.	0.	33,432.
(6) LIAM MCCORMACK VP, RESEARCH, TESTING & IN	45.00 0.00				X			425,184.	0.	59,332.
(7) JESSICA FREIREICH SVP, CHIEF STRATEGY OFFICER	45.00 0.00				X			399,674.	0.	69,733.
(8) ESTHER HAN VP, NEW PRODUCTS & SERVICE	45.00 0.00					X		386,277.	0.	60,209.
(9) PETER DIRENZO CHIEF TECHNOLOGY OFFICER	45.00 0.00					X		322,186.	0.	70,012.
(10) SHAR TAYLOR VP, CHIEF SOCIAL IMPACT OF	45.00 0.00				X			361,851.	0.	30,031.
(11) HEATH GRAYSON CHIEF PRIVACY OFFICER & DE	45.00 0.00					X		329,282.	0.	59,447.
(12) CORINNE OSBORN SR DIR LABOR & EMPL RELS	45.00 0.00					X		321,412.	0.	62,886.
(13) RAFAEL PEREZ VP, CHIEF DIVERSITY OFFICE	45.00 0.00				X			318,273.	0.	64,298.
(14) GENEVA BELL VP, CHIEF PEOPLE OFFICER	45.00 0.00				X			325,490.	0.	29,773.
(15) WENDY BOUNDS VP CHIEF CONTENT OFFICER	45.00 0.00					X		314,962.	0.	28,639.
(16) KATHERINE MAHER DIRECTOR THRU - 10/19/22	2.00 0.00	X						0.	0.	0.
(17) ANNETTE LOVOI DIRECTOR THRU 10/19/22	2.00 0.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) JAMESON KELLEHER DIRECTOR	2.00 0.00	X						0.	0.	0.
(19) STEPHEN P. HOOVER VICE CHAIR - AS OF 10/21/22	2.00 0.00	X						0.	0.	0.
(20) JOANNE HOVIS DIRECTOR	2.00 0.00	X						0.	0.	0.
(21) KATHLEEN ENGEL DIRECTOR	2.00 0.00	X						0.	0.	0.
(22) DEBORAH A. COWAN TREASURER	2.00 0.00	X						0.	0.	0.
(23) BETSY D. SCOLNIK DIRECTOR	2.00 0.00	X						0.	0.	0.
(24) NIKITRA BAILEY DIRECTOR	2.00 0.00	X						0.	0.	0.
(25) TAREN STINEBRICKNER-KAUFFMAN DIRECTOR	2.00 0.00	X						0.	0.	0.
(26) ASTRID VERMEER VICE CHAIR - THRU 10/21/22	2.00 0.00	X						0.	0.	0.
1b Subtotal								6,170,013.	0.	815,672.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								6,170,013.	0.	815,672.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 449

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
GOOGLE, INC., 1600 AMPHITHEATRE PARKWAY, MOUNTAIN VIEW, CA 94043	SEARCH ENGINE MARKETING	14,545,004.
QUAD GRAPHICS N61 W23044 HARRY'S WAY, SUSSEX, WI 53089	PRINTING	5,316,188.
DIAMOND COMMUNICATIONS 1209 31ST AVENUE, COUNCIL BLUFFS, IA 51501	FULFILLMENT SERVICES	5,029,113.
TELERX MARKETING INC. 723 DRESHER RD, HORSHAM, PA 19044	MARKETING	4,195,911.
ACXIOM CORPORATION 601 E THIRD STREET, LITTLE ROCK, AR 72201	INFORMATION TECHNOLOGY SERVICE	3,275,088.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 95

SEE PART VII, SECTION A CONTINUATION SHEETS

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

Table with columns (A) Name and title, (B) Average hours per week, (C) Position (Individual trustee or director, Institutional trustee, Officer, Key employee, Highest compensated employee, Former), (D) Reportable compensation from the organization (W-2/1099-MISC), (E) Reportable compensation from related organizations (W-2/1099-MISC), and (F) Estimated amount of other compensation from the organization and related organizations. Rows include Willie E. May, Joaquin Alvarado, Sonal Shah, Micah L. Sifry, Calvin Sims, Ellen Taus, and Russell G. Noles.

Total to Part VII, Section A, line 1c

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	56,752.				
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	32,848,831.				
	g Noncash contributions included in lines 1a-1f	1g	\$ 64,345.				
	h Total. Add lines 1a-1f		32,905,583.				
Program Service Revenue	2 a ONLINE SUBSCRIP. SALES	Business Code					
		900099	122,802,683.	111,748,289.	11,054,394.		
	b SUBSCRIP., NEWSSTAND	513110	86,315,295.	86,315,295.			
	c DATA INTELLIGENCE	519190	3,567,879.	3,567,879.			
	d TESTING REVENUE	541380	334,110.	334,110.			
	e _____						
	f All other program service revenue						
g Total. Add lines 2a-2f		213,019,967.					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		3,072,419.			3,072,419.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties		510,602.			510,602.	
	6 a Gross rents	6a	(i) Real				
			(ii) Personal				
	b Less: rental expenses ...	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities				
			(ii) Other				
				2,723,895.			
	b Less: cost or other basis and sales expenses	7b	2,556,511.				
	c Gain or (loss)	7c	167,384.				
	d Net gain or (loss)		167,384.			167,384.	
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a						
b Less: direct expenses	8b						
c Net income or (loss) from fundraising events							
9 a Gross income from gaming activities. See Part IV, line 19	9a						
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a _____	Business Code					
	b _____						
	c _____						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions		249,675,955.	201,965,573.	11,054,394.	3,750,405.		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	29,000.	29,000.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	4,651,586.	1,805,426.	2,471,937.	374,223.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	80,075,640.	66,798,661.	11,426,153.	1,850,826.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	7,999,422.	6,798,430.	1,037,480.	163,512.
9 Other employee benefits	12,175,741.	10,217,532.	1,673,352.	284,857.
10 Payroll taxes	5,935,657.	4,951,492.	846,971.	137,194.
11 Fees for services (nonemployees):				
a Management				
b Legal	415,478.		398,819.	16,659.
c Accounting	642,084.		642,084.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17	205,752.			205,752.
f Investment management fees	430,318.		430,318.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	13,807,602.	12,707,882.	1,080,153.	19,567.
12 Advertising and promotion	29,088,404.	28,571,059.	67,032.	450,313.
13 Office expenses	766,001.	588,086.	166,549.	11,366.
14 Information technology	6,917,826.	5,438,841.	1,417,552.	61,433.
15 Royalties				
16 Occupancy	3,313,975.	2,583,352.	724,080.	6,543.
17 Travel	692,453.	594,892.	84,283.	13,278.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings	254,695.	192,168.	41,469.	21,058.
20 Interest	1,135,268.		1,135,268.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	15,952,533.	15,366,690.	556,397.	29,446.
23 Insurance	1,367,802.		1,367,802.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a POSTAGE AND SHIPPING	25,315,668.	21,656,955.	10,364.	3,648,349.
b PRINTING & PUBLICATION	15,410,430.	12,833,716.	1,956.	2,574,758.
c ORDER PROCESSING	11,541,922.	10,001,995.	17,683.	1,522,244.
d PRODUCT TESTING	4,161,036.	4,161,036.		
e All other expenses	11,653,281.	10,756,813.	723,066.	173,402.
25 Total functional expenses. Add lines 1 through 24e	253,939,574.	216,054,026.	26,320,768.	11,564,780.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	793,304.	1	1,036,601.
	2 Savings and temporary cash investments	43,323,936.	2	17,391,744.
	3 Pledges and grants receivable, net	1,148,509.	3	2,499,378.
	4 Accounts receivable, net	6,167,781.	4	6,850,437.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	3,212,129.	8	4,607,972.
	9 Prepaid expenses and deferred charges	8,336,966.	9	8,323,739.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 255,129,937.		
	b Less: accumulated depreciation	10b 201,703,874.	54,499,464.	10c 53,426,063.
	11 Investments - publicly traded securities	364,659,799.	11	361,329,959.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	7,136,292.	15	6,645,980.
16 Total assets. Add lines 1 through 15 (must equal line 33)	489,278,180.	16	462,111,873.	
Liabilities	17 Accounts payable and accrued expenses	25,312,924.	17	23,580,399.
	18 Grants payable		18	
	19 Deferred revenue	109,661,018.	19	104,736,696.
	20 Tax-exempt bond liabilities	32,275,000.	20	30,615,000.
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	31,547,052.	25	23,239,851.
	26 Total liabilities. Add lines 17 through 25	198,795,994.	26	182,171,946.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	278,803,465.	27	272,554,032.
	28 Net assets with donor restrictions	11,678,721.	28	7,385,895.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	290,482,186.	32	279,939,927.
33 Total liabilities and net assets/fund balances	489,278,180.	33	462,111,873.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	249,675,955.
2	Total expenses (must equal Part IX, column (A), line 25)	2	253,939,574.
3	Revenue less expenses. Subtract line 2 from line 1	3	-4,263,619.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	290,482,186.
5	Net unrealized gains (losses) on investments	5	-5,389,652.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	-888,988.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	279,939,927.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

- 1** Accounting method used to prepare the Form 990: Cash Accrual Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant? _____
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant? _____
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

Form 990 (2022)

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization CONSUMER REPORTS, INC.	Employer identification number 13-1776434
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Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations _____
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	35,065,192.	31,958,978.	36,061,646.	40,666,041.	32,905,583.	176,657,440.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	35,065,192.	31,958,978.	36,061,646.	40,666,041.	32,905,583.	176,657,440.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						7,866,060.
6 Public support. Subtract line 5 from line 4.						168,791,380.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4	35,065,192.	31,958,978.	36,061,646.	40,666,041.	32,905,583.	176,657,440.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	2,575,454.	2,426,959.	2,100,633.	2,675,234.	3,583,021.	13,361,301.
9 Net income from unrelated business activities, whether or not the business is regularly carried on	2,117,392.	3,287,901.	4,771,700.	3,417,919.	3,083,323.	16,678,235.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						206,696,976.
12 Gross receipts from related activities, etc. (see instructions)					12	1,045,866,313.

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f))	14	81.66 %
15 Public support percentage from 2021 Schedule A, Part II, line 14	15	82.37 %

16a 33 1/3% support test - 2022. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

b 33 1/3% support test - 2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

17a 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization

b 10% -facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2021 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2021 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2022. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2021. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

Table with 3 columns: Question, Yes, No. Row 11: Has the organization accepted a gift or contribution from any of the following persons? Sub-rows 11a, 11b, 11c.

Section B. Type I Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? Row 2: Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization?

Section C. Type II Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)?

Section D. All Type III Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? Row 2: Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? Row 3: By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year?

Section E. Type III Functionally Integrated Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions). Sub-rows a, b, c. Row 2: Activities Test. Answer lines 2a and 2b below. Sub-rows a, b. Row 3: Parent of Supported Organizations. Answer lines 3a and 3b below. Sub-rows a, b.

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.**
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Schedule A (Form 990) 2022

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1 Distributable amount for 2022 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2022 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2022			
a From 2017			
b From 2018			
c From 2019			
d From 2020			
e From 2021			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2022 distributable amount			
i Carryover from 2017 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2022 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2022 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2023. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2018			
b Excess from 2019			
c Excess from 2020			
d Excess from 2021			
e Excess from 2022			

Schedule A (Form 990) 2022

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

PART I, LINE 7

ACCORDING TO THE BUSINESS MASTER FILE, CONSUMER REPORTS, INC. IS EXEMPT

WITH THE IRS UNDER SECTION 509(A)(2). HOWEVER, TO SUPPORT THE USE OF

SPECIAL 2% RULE FOR REPORTING CONTRIBUTIONS ON SCHEDULE B, THE

ORGANIZATION HAS FILLED OUT PART II.

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990 or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Name of the organization

CONSUMER REPORTS, INC.

Employer identification number

13-1776434

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization CONSUMER REPORTS, INC.	Employer identification number 13-1776434
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<hr/> <hr/> <hr/>	\$ 1,006,583.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization CONSUMER REPORTS, INC.	Employer identification number 13-1776434
--	--

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____

Name of organization CONSUMER REPORTS, INC.	Employer identification number 13-1776434
--	--

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE C
(Form 990)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2022

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527
Complete if the organization is described below. Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (See separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (See separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization <p style="text-align: center;">CONSUMER REPORTS, INC.</p>	Employer identification number <p style="text-align: center;">13-1776434</p>
---	---

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political campaign activity expenditures \$ _____
- 3 Volunteer hours for political campaign activities _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. **Schedule C (Form 990) 2022**

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a	Total lobbying expenditures to influence public opinion (grassroots lobbying)														
b	Total lobbying expenditures to influence a legislative body (direct lobbying)														
c	Total lobbying expenditures (add lines 1a and 1b)														
d	Other exempt purpose expenditures														
e	Total exempt purpose expenditures (add lines 1c and 1d)														
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
g	Grassroots nontaxable amount (enter 25% of line 1f)														
h	Subtract line 1g from line 1a. If zero or less, enter -0-														
i	Subtract line 1f from line 1c. If zero or less, enter -0-														
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?														

Yes No

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Schedule C (Form 990) 2022

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?	X		
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? ..	X		
c Media advertisements?		X	0.
d Mailings to members, legislators, or the public?	X		47,747.
e Publications, or published or broadcast statements?	X		112,645.
f Grants to other organizations for lobbying purposes?		X	0.
g Direct contact with legislators, their staffs, government officials, or a legislative body?	X		104,991.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?	X		327.
i Other activities?		X	
j Total. Add lines 1c through 1i			265,710.
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		X	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditures next year?	4	
5 Taxable amount of lobbying and political expenditures. See instructions	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (See instructions); and Part II-B, line 1. Also, complete this part for any additional information.

PART II-B, LINE 1, LOBBYING ACTIVITIES:

LINE 1A - VOLUNTEERS TESTIFY BEFORE CONGRESS AND STATE LEGISLATURES;

SPEAK AT PRESS CONFERENCES REGARDING STATE AND FEDERAL LEGISLATION;

LOBBY LEGISLATORS.

LINE 1B - PAID STAFF OR MANAGEMENT: PLEASE SEE BELOW ACTIVITIES, AS

Part IV Supplemental Information (continued)

STAFF AND MANAGEMENT ARE INCLUDED IN THOSE ACTIVITIES AND TOTALS.

LINE 1D - MAILING TO MEMBERS, LEGISLATORS, OR THE PUBLIC: LETTERS AND

EMAILS TO STATE OR FEDERAL LEGISLATORS AND STAFF REGARDING LEGISLATION;

EMAIL ACTION ALERTS REGARDING STATE OR FEDERAL LEGISLATION TO OUR

MEMBERS OR ACTIVISTS.

LINE 1E - PUBLICATIONS, OR PUBLISHED OR BROADCAST STATEMENTS: LOBBYING

MESSAGES REGARDING LEGISLATION THAT APPEAR IN CONSUMER REPORTS AND ITS

OTHER PUBLICATIONS.

LINE 1G - DIRECT CONTACT WITH LEGISLATORS, THEIR STAFFS, GOVERNMENT

OFFICIALS, OR LEGISLATIVE BODY: FACE-TO-FACE MEETINGS OR ; TELEPHONE

CALLS WITH STATE OR FEDERAL LEGISLATORS, INCLUDING TRAVEL TIME.

LINE 1H - RALLIES, DEMONSTRATIONS, SEMINARS, CONVENTIONS, SPEECHES,

LECTURES, OR ANY SIMILAR MEANS: SPEECHES; RALLIES; CONFERENCES WHERE CR

STAFF SUPPORTS OR OPPOSES STATE OR FEDERAL LEGISLATION PUBLICLY.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization **CONSUMER REPORTS, INC.** Employer identification number **13-1776434**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after July 25,2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year _____

4 Number of states where property subject to conservation easement is located _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 \$ _____

(ii) Assets included in Form 990, Part X \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 \$ _____

b Assets included in Form 990, Part X \$ _____

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2022

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____%
 - b Permanent endowment _____%
 - c Term endowment _____%
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|--------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? <input type="checkbox"/> | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		11,935,255.		11,935,255.
b Buildings		74,474,667.	54,434,132.	20,040,535.
c Leasehold improvements		795,261.	769,296.	25,965.
d Equipment		29,151,579.	25,980,402.	3,171,177.
e Other		138,773,175.	120,520,044.	18,253,131.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				53,426,063.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) PENSION LIABILITY	4,478,211.
(3) CHARITABLE GIFT ANNUITY AND CRUT LIABILITY	9,077,883.
(4) 457(B) LIABILITY	4,893,796.
(5) LIABILITY DERIVATIVE INSTRUMENT	1,628,358.
(6) LIFETIME SUBSCRIBER LIABILITY	1,269,000.
(7) RIGHT OF USE LIABILITIES	239,000.
(8) RENT INCENTIVE LIABILITY	23,684.
(9) OTHER LIABILITY (FUTURE SEVERANCE)	1,629,919.
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	23,239,851.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	243,087,000.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	-5,389,652.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	-888,261.
e	Add lines 2a through 2d	2e	-6,277,913.
3	Subtract line 2e from line 1	3	249,364,913.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	310,425.
b	Other (Describe in Part XIII.)	4b	617.
c	Add lines 4a and 4b	4c	311,042.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	249,675,955.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	253,629,000.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	253,629,000.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	310,425.
b	Other (Describe in Part XIII.)	4b	149.
c	Add lines 4a and 4b	4c	310,574.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	253,939,574.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

FIN 48 UNCERTAINTY IN TAXES

UNDER THE PROVISIONS OF SECTION 501(C)(3) OF THE CODE, CR IS EXEMPT FROM

TAXES ON INCOME, EXCEPT FOR UNRELATED BUSINESS INCOME RELATED TO REFERRAL

FEES DESCRIBED IN NOTE 2(A). FOR THE YEARS ENDED MAY 31, 2023 AND 2022,

PROVISIONS FOR INCOME TAXES WERE \$907 AND \$999, RESPECTIVELY.

IN ACCORDANCE WITH ASC TOPIC 740, INCOME TAXES, CR EVALUATED ITS TAX

POSITIONS AND DETERMINED THAT ALL ARE MORE LIKELY THAN NOT TO BE SUSTAINED

UPON EXAMINATION. ACCORDINGLY, CR BELIEVES THAT THERE ARE NO UNRECOGNIZED

BENEFITS OR APPLICABLE INTEREST AND PENALTIES THAT SHOULD BE RECORDED.

Part XIII Supplemental Information (continued)

CR'S TAX RETURNS FOR THE FISCAL YEARS ENDED MAY 31, 2022, 2021, AND 2020

ARE SUBJECT TO EXAMINATION BY FEDERAL, STATE, AND LOCAL AUTHORITIES.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

PENSION RELATED CHARGES	-1,822,822.
CHANGE IN VALUE OF SPLIT INTEREST AGREEMENTS	-179,105.
UNREALIZED GAIN ON INTEREST RATE SWAP	1,113,666.
TOTAL TO SCHEDULE D, PART XI, LINE 2D	-888,261.

PART XI, LINE 4B - OTHER ADJUSTMENTS:

OTHER ROUNDING	617.
----------------	------

PART XII, LINE 4B - OTHER ADJUSTMENTS:

OTHER ROUNDING	149.
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**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization CONSUMER REPORTS, INC.	Employer identification number 13-1776434
--	--

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

- 1 **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.
- 3 **Activities per Region.** (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
EUROPE	0	0	PROGRAM SERVICES	PUBLICATION INFO.	761,783.
NORTH AMERICA	0	0	PROGRAM SERVICES	PUBLICATION INFO.	796,129.
3 a Subtotal	0	0			1,557,912.
b Total from continuation sheets to Part I	0	0			0.
c Totals (add lines 3a and 3b)	0	0			1,557,912.

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)* Yes No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form 5471)* Yes No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)* Yes No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* Yes No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990)* Yes No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

PART I, LINE 3, COLUMN (F)

THE ACCRUAL METHOD OF ACCOUNTING WAS USED IN PART I, LINE 3, COLUMN

(F).

**SCHEDULE G
(Form 990)**

Supplemental Information Regarding Fundraising or Gaming Activities

OMB No. 1545-0047

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

2022

Department of the Treasury
Internal Revenue Service

Attach to Form 990 or Form 990-EZ.

Open to Public Inspection

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization CONSUMER REPORTS, INC.	Employer identification number 13-1776434
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Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations
- b Internet and email solicitations
- c Phone solicitations
- d In-person solicitations
- e Solicitation of non-government grants
- f Solicitation of government grants
- g Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
GIFT STRATEGIES LLC - 1539 FALL RIVER AVE, SEEKONK, MA	PLANNED GIVING & BEQUEST PROG. DEV. AND LEADERSHIP		X	0.	16,250.	-16,250.
FREEWILL CO - PO BOX 501051, INDIANAPOLIS, IN 46250	PLANNED GIVING SOFTWARE SUBSCRIPTION		X	0.	49,500.	-49,500.
PARISE MARKETING GROUP, INC. - 2487 ROUTE 55, SUITE E,	STRATEGIC AND CREATIVE CONSULTING ON DIRECT MAIL		X	0.	59,611.	-59,611.
EIDOLON COMMUNICATIONS - 15 MAIDEN LN, STE 1401, NEW	STRATEGIC AND CREATIVE CONSULTING ON DIRECT MAIL		X	0.	30,210.	-30,210.
TOM GAFFNY CONSULTING - 71 CLIFF ROAD, WELLESLEY, MA	STRATEGIC AND CREATIVE CONSULTING ON DIRECT MAIL		X	0.	8,450.	-8,450.
ARJUNA SOLUTIONS, INC. - 712 H ST NE, UNIT 922,	DATA MODELING ON DIRECT MAIL FUNDRAISING		X	0.	41,732.	-41,732.
Total					205,753.	-205,753.

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

AL, AK, AR, CA, CO, CT, DC, FL, GA, HI, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, NV, NH, NJ, NM
NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		(event type)	(event type)	(total number)	(add col. (a) through col. (c))
Revenue	1	Gross receipts			
	2	Less: Contributions			
	3	Gross income (line 1 minus line 2)			
Direct Expenses	4	Cash prizes			
	5	Noncash prizes			
	6	Rent/facility costs			
	7	Food and beverages			
	8	Entertainment			
	9	Other direct expenses			
	10	Direct expense summary. Add lines 4 through 9 in column (d)			
	11	Net income summary. Subtract line 10 from line 3, column (d)			

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
		1	Gross revenue		
Direct Expenses	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
7	Direct expense summary. Add lines 2 through 5 in column (d)				
8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No

b If "Yes," explain: _____

- 11 Does the organization conduct gaming activities with nonmembers? Yes No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? Yes No
- 13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name _____

Address _____

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No
- b If "Yes," enter the amount of gaming revenue received by the organization \$ _____ and the amount of gaming revenue retained by the third party \$ _____
- c If "Yes," enter name and address of the third party:

Name _____

Address _____

16 Gaming manager information:

Name _____

Gaming manager compensation \$ _____

Description of services provided _____

Director/officer Employee Independent contractor

17 Mandatory distributions:

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Part IV Supplemental Information (continued)

Multiple horizontal lines for supplemental information.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
Attach to Form 990.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Name of the organization CONSUMER REPORTS, INC. Employer identification number 13-1776434

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
DUKE UNIVERSITY 324 BLACKWELL ST. DURHAM , NC 22701	56-0532129	501(C)(3)	10,000.	0.			ARCHIVES PROJECT

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 1.

3 Enter total number of other organizations listed in the line 1 table

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2022

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

CRITERIA FOR SELECTING PROJECTS FOR FUNDING

THE CRITERIA FOR SELECTING PROJECTS FOR FUNDING INCLUDES THE FOLLOWING:

-THE PROJECTS ARE CONSISTENT WITH CR'S MISSION TO PROVIDE INFORMATION

AND ADVICE TO CONSUMERS ON GOODS, SERVICES, HEALTH AND PERSONAL

FINANCE; AND TO INITIATE AND COOPERATE WITH INDIVIDUAL AND GROUP

EFFORTS TO MAINTAIN AND ENHANCE THE QUALITY OF LIFE FOR CONSUMERS.

-THE PROJECTS ARE HIGH IMPACT PROJECTS THAT PROVIDE A SIGNIFICANT

RETURN FOR THE AMOUNT OF MONEY INVESTED. THEY ARE RESULT-ORIENTED, AND

HAVE TANGIBLE GOALS AND OBJECTIVES.

Part IV Supplemental Information

-IF POSSIBLE, THE PROJECTS ARE REPLICABLE, AND PROVIDE A MODEL FOR ORGANIZING AND ADVOCACY ON OTHER CONSUMER AND PUBLIC INTEREST ISSUES, OR IN OTHER LOCATIONS.

-THE PROJECTS MUST MAKE SENSE IN THE CONTEXT OF THE NEEDS AND SUSTAINABILITY OPPORTUNITIES OF THE OVERALL CONSUMER MOVEMENT.

-BECAUSE OUR FUNDS ARE LIMITED, OUR OPERATING STRATEGY IS TO IDENTIFY PROSPECTIVE GRANTEES AND INVITE THEM TO APPLY. MOST GRANTS ARE AWARDED TO PRE-SELECTED ORGANIZATIONS.

MONITORING GRANT FUNDS GRANTEES ARE REQUIRED TO SUBMIT PROGRAM AND FINANCIAL REPORTS AT THE CONCLUSION OF THE PROJECT, INCLUDING A LIST OF GRANT-RELATED EXPENDITURES, AND A SUMMARY OF DELIVERABLES AND PROJECT RESULTS. THE TIMING OF THE REPORTS IS DETERMINED ACCORDING TO A SCHEDULE CONTAINED IN AN EXECUTED AGREEMENT BETWEEN CR AND THE GRANTEE.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization

CONSUMER REPORTS, INC.

Employer identification number

13-1776434

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a	X	
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7	X	
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2022

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) MARTA L. TELLADO PRESIDENT & CEO	(i)	751,598.	72,787.	29,251.	30,500.	3,022.	887,158.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) ERIC WAYNE SR. VP & CFO	(i)	424,147.	20,000.	25,465.	30,500.	42,539.	542,651.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) JASON FOX VP, CHIEF DIGITAL OFFICER	(i)	403,168.	17,000.	23,028.	30,327.	39,689.	513,212.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) LAUREN STANICH VP, CHIEF MARKETING OFFICE	(i)	408,941.	17,000.	15,344.	29,114.	42,189.	512,588.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) MICHAEL HUBNER VP, GENERAL COUNSEL	(i)	420,650.	13,000.	24,043.	30,500.	2,932.	491,125.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) LIAM MCCORMACK VP, RESEARCH, TESTING & IN	(i)	296,040.	10,000.	119,144.	29,661.	29,671.	484,516.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) JESSICA FREIREICH SVP, CHIEF STRATEGY OFFICER	(i)	385,938.	12,500.	1,236.	30,044.	39,689.	469,407.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(8) ESTHER HAN VP, NEW PRODUCTS & SERVICE	(i)	349,189.	10,000.	27,088.	29,102.	31,107.	446,486.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(9) PETER DIRENZO CHIEF TECHNOLOGY OFFICER	(i)	310,540.	6,000.	5,646.	30,500.	39,512.	392,198.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(10) SHAR TAYLOR VP, CHIEF SOCIAL IMPACT OF	(i)	342,496.	10,000.	9,355.	27,158.	2,873.	391,882.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(11) HEATH GRAYSON CHIEF PRIVACY OFFICER & DE	(i)	311,916.	3,500.	13,866.	30,500.	28,947.	388,729.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(12) CORINNE OSBORN SR DIR LABOR & EMPL RELS	(i)	298,323.	16,500.	6,589.	30,265.	32,621.	384,298.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(13) RAFAEL PEREZ VP, CHIEF DIVERSITY OFFICE	(i)	303,986.	10,000.	4,287.	29,058.	35,240.	382,571.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(14) GENEVA BELL VP, CHIEF PEOPLE OFFICER	(i)	318,490.	7,000.	0.	16,714.	13,059.	355,263.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(15) WENDY BOUNDS VP CHIEF CONTENT OFFICER	(i)	270,362.	15,000.	29,600.	26,700.	1,939.	343,601.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 4A:

DURING THE YEAR, LIAM MCCORMACK RECEIVED SEVERANCE PAYMENTS TOTALING

\$94,537. THIS AMOUNT IS REPORTED IN SCHEDULE J, PART II, COL. B (III).

PART I, LINE 7:

MARTA TELLADO, ERIC WAYNE, MICHAEL HUBNER, JASON FOX, LAUREN STANICH, LIAM

MCCORMACK, JESSICA FREIREICH, ESTHER HAN, SHAR TAYLOR, HEATH GRAYSON, GENEVA

BELL, PETER DIRENZO, CORINNE OSBORN, RAFAEL PEREZ, AND WENDY BOUNDS

RECEIVED DISCRETIONARY BONUS COMPENSATION IN CALENDAR YEAR 2022. THIS

AMOUNT IS REPORTED IN SCHEDULE J, PART II, COLUMN B (III).

Supplemental Information on Tax-Exempt Bonds
Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions,
explanations, and any additional information in Part VI.
Attach to Form 990. Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization **CONSUMER REPORTS, INC.** Employer identification number **13-1776434**

Part I Bond Issues											
(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
CYIDA MULTI-MOD CIV. FAC. REV. BONDS A S 2005	52-1294255	986083BN2	12/22/05	47,300,000.	REFINANCE & RENOS OR HQ FACILITY		X		X		X
B											
C											
D											

Part II Proceeds										
	A		B		C		D			
1 Amount of bonds retired	16,575,000.									
2 Amount of bonds legally defeased										
3 Total proceeds of issue	47,300,000.									
4 Gross proceeds in reserve funds										
5 Capitalized interest from proceeds										
6 Proceeds in refunding escrows										
7 Issuance costs from proceeds	560,305.									
8 Credit enhancement from proceeds	1,066,734.									
9 Working capital expenditures from proceeds										
10 Capital expenditures from proceeds	9,980,132.									
11 Other spent proceeds	35,692,829.									
12 Other unspent proceeds										
13 Year of substantial completion	2007									
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)?	X									
15 Were the bonds issued as part of a refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)?		X								
16 Has the final allocation of proceeds been made?	X									
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X									

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Schedule K (Form 990) 2022

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X						
2 Are there any lease arrangements that may result in private business use of bond-financed property?		X						
3a Are there any management or service contracts that may result in private business use of bond-financed property?		X						
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?		X						
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property? ...								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government		%		%		%		%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government		%		%		%		%
6 Total of lines 4 and 5		%		%		%		%
7 Does the bond issue meet the private security or payment test?		X						
8a Has there been a sale or disposition of any of the bond-financed property to a non-governmental person other than a 501(c)(3) organization since the bonds were issued?		X						
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of		%		%		%		%
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X							

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X						
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		X						
b Exception to rebate?	X							
c No rebate due?		X						
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?	X							

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?	X							
b Name of provider	MORGAN STANLEY							
c Term of hedge	30.5000000							
d Was the hedge superintegrated?		X						
e Was the hedge terminated?		X						
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X						
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X						
7 Has the organization established written procedures to monitor the requirements of section 148?		X						

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations?		X						

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions.

PART II, LINE 11 - OTHER SPENT PROCEEDS
 \$35,045,813 OF BOND PROCEEDS WERE USED TO REFUND BONDS ISSUED IN 1989, 1991, AND 1995.
 ISSUER FEE, TITLE INSURANCE, STATE BOND ISSUANCE CHARGE, SURVEY AND RECORDING FEES: \$647,016

PART III, LINE 9 - ESTABLISHMENT OF WRITTEN PROCEDURES
 ON MAY 31, 2015, CR IMPLEMENTED A PROCESS TO MONITOR PRIVATE BUSINESS USE OF THE FACILITY. IN ADDITION, CR CONDUCTED A REVIEW OF THE PAST 5 YEARS OF THE FACILITY USE AND DETERMINED THAT NO PRIVATE USE OF THE FACILITY HAD OCCURRED THAT WAS NOT IN COMPLIANCE WITH THE NEW POLICY.

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2022

Open to Public Inspection

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization: **CONSUMER REPORTS, INC.**
Employer identification number: **13-1776434**

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	16	64,345.	FAIR MARKET VALUE
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ()				
26 Other ()				
27 Other ()				
28 Other ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement **29**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

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Part II Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, PART I, COLUMN (B)

THE NUMBER 16 REPRESENTS THE NUMBER OF GIFT ITEMS OR CONTRIBUTORS THAT DONATED OF PUBLICLY TRADED SECURITIES RECEIVED BY CONSUMER REPORTS, INC. IN FISCAL YEAR 2023. EACH GIFT ITEM OR CONTRIBUTOR HAS EITHER ONE OR MULTIPLE SHARES OF PUBLICLY TRADED SECURITIES THAT WERE DONATED TO THE ORGANIZATION. THESE SECURITIES ARE SOLD FOR CASH PROMPTLY AFTER CR TAKES POSSESSION.

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization

CONSUMER REPORTS, INC.

Employer identification number

13-1776434

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

WE ARE AN INDEPENDENT, NONPROFIT ORGANIZATION THAT WORKS SIDE BY SIDE
WITH CONSUMERS FOR TRUTH, TRANSPARENCY, AND FAIRNESS IN THE
MARKETPLACE.

FORM 990, PART III, LINE 4A

CONSUMER INFORMATION:

CONSUMER REPORTS PUBLISHES AND DISSEMINATES INFORMATION AND ADVICE TO
CONSUMERS REGARDING TOPICS SUCH AS CONSUMER GOODS, SERVICES, HEALTH
AND PERSONAL FINANCE IN ORDER TO EFFECT IT'S EDUCATIONAL PURPOSE. THE
NUMBER OF PAID SUBSCRIBERS FOR EACH AS OF 5/31/23 INCLUDE CONSUMER
REPORTS MAGAZINE 2,632,673; CONSUMER REPORTS ON HEALTH 464,376; AND CR
ONLINE 2,785,245. CONSUMER REPORTS DOES NOT ACCEPT OUTSIDE ADVERTISING
IN ANY OF ITS PUBLICATIONS. IN ADDITION, CONSUMER REPORTS DISSEMINATES
CONSUMER INFORMATION THROUGH OTHER PRINT, RADIO, TELEVISION, ELECTRONIC
PUBLISHING AND INTERACTIVE MEDIA.

PRODUCT INFORMATION: CONSUMER REPORTS CONDUCTS INDEPENDENT AND

IMPARTIAL TESTS AND ANALYSES ON A WIDE RANGE OF CONSUMER PRODUCTS AND
SERVICES, SUCH AS ELECTRONICS, APPLIANCES, HOUSEHOLD PRODUCTS,
INSURANCE, RECREATIONAL GOODS, AND CARS. THE TESTS AND SURVEYS
EVALUATE HOW THE PRODUCTS AND SERVICES PERFORM AND EDUCATE

CONSUMERS ON THE EXTENT TO WHICH THEY ARE CONVENIENT, SAFE, AND

ECONOMICAL. DURING THE FISCAL YEAR ENDED 5/31/23, CONSUMER REPORTS

CONDUCTED TESTS AND EVALUATIONS ON MORE THAN 2200 MODELS OF VARIOUS

CONSUMER PRODUCTS, MAKING USE OF ABOUT 60 LABORATORIES AND ITS AUTO

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2022

232211 10-28-22

Name of the organization CONSUMER REPORTS, INC.	Employer identification number 13-1776434
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TRACK. THE INFORMATION GATHERED AS RESULT OF THESE TESTS IS
DISSEMINATED TO THE GENERAL PUBLIC AS DESCRIBED ABOVE.

FORM 990, PART III, LINE 4B

CONSUMER REPORTS IS DEDICATED TO IMPROVING THE LIVES OF CONSUMERS AND
CREATING A FAIR AND JUST MARKETPLACE FOR ALL OF US. WE ARE AN
INDEPENDENT, NONPROFIT ORGANIZATION WITH 6 MILLION MEMBERS ACROSS THE
U.S.

CR SEEKS TO EMPOWER CONSUMERS WITH INFORMATION TO MAKE INFORMED
DECISIONS ABOUT THE PRODUCTS THEY BUY, AS WELL AS INFORMATION TO
ADVOCATE FOR CONSUMER RIGHTS. IN THE 87 YEARS SINCE CR WAS FOUNDED, WE
HAVE BUILT A LEGACY OF TRUST AMONG CONSUMERS BY CONDUCTING EXPERT
RIGOROUS SCIENCE-BASED TESTING OF PRODUCTS AND SERVICES, INCENTIVIZING
CORPORATIONS TO PRIORITIZE SAFETY AND TRANSPARENCY, AND WORKING WITH
POLICYMAKERS TO ENSHRINE THE RIGHTS AND INTERESTS OF CONSUMERS IN LAWS
AND REGULATIONS. WE PROVIDE TRUSTED INFORMATION THROUGH TESTING,
RATINGS, AND REVIEWS; SURVEYS, REPORTS AND ANALYSES; AND INVESTIGATIVE
AND SERVICE JOURNALISM - ALL OF WHICH IS DISSEMINATED THROUGH MULTIPLE
DIGITAL AND PRINT PLATFORMS THAT REACH MORE THAN 15 MILLION PEOPLE EACH
MONTH. THE PUBLIC CAN ACCESS SUBSTANTIAL FREE CONSUMER EDUCATION
INFORMATION AS A PUBLIC SERVICE THROUGH CONSUMERREPORTS.ORG, CR SOCIAL
MEDIA CHANNELS, WEBINARS, PARTNERSHIPS WITH 170 ENGLISH AND SPANISH
LOCAL TV STATIONS, AND MEDIA COVERAGE. THESE COMBINED EFFORTS LEVERAGE
CONSUMER DEMAND TO SHAPE A PRO-CONSUMER MARKETPLACE, AND WE ENGAGE
DIRECTLY WITH INDUSTRY TO SET STANDARDS AND PROMOTE SAFETY, DIGITAL
RIGHTS, FINANCIAL FAIRNESS AND SUSTAINABILITY PRINCIPLES IN THE DESIGN
AND DELIVERY OF PRODUCTS AND SERVICES. CONSUMER REPORTS' LONGSTANDING

Name of the organization CONSUMER REPORTS, INC.	Employer identification number 13-1776434
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COMMITMENT TO EDUCATING CONSUMERS AND ADVOCATING FOR LAWS, POLICIES AND PRACTICES THAT BENEFIT CONSUMERS IS EXEMPLIFIED BY OUR FY 23 (JUNE 1, 2022 THROUGH MAY 31, 2023) ACCOMPLISHMENTS, SOME OF WHICH INCLUDE:

PRODUCT SAFETY:

- CR CHAMPIONS LANDMARK LAW TO HELP PREVENT DEADLY FURNITURE TIP-OVERS

EVERY YEAR, MORE THAN 5,000 PEOPLE GO TO THE ER BECAUSE OF DRESSERS AND OTHER CLOTHING STORAGE UNITS THAT TIP OVER AND FALL ONTO THEM. AT LEAST 234 PEOPLE HAVE DIED OVER THE LAST TWO DECADES, ACCORDING TO THE CONSUMER PRODUCT SAFETY COMMISSION. TRAGICALLY, THE LARGE MAJORITY OF TIP-OVER VICTIMS ARE YOUNG CHILDREN.

CR HAS WARNED CONSUMERS, FURNITURE MANUFACTURERS, AND POLICYMAKERS ABOUT THE DANGERS OF TIP-OVERS FOR YEARS. ONE OF THE FUNDAMENTAL PROBLEMS HAS BEEN THE LACK OF RULES FOR DRESSER STABILITY. MANUFACTURERS ONLY HAD A VOLUNTARY STANDARD TO GUIDE THEM.

CR TESTED DOZENS OF DRESSERS, AND WE FOUND THAT COMPANIES WERE CAPABLE OF MAKING SAFE, STURDY PRODUCTS ACROSS A RANGE OF PRICE POINTS, BUT OTHER DRESSERS WERE UNSTABLE AND PRONE TO TIPPING OVER.

WE PROVIDED FREE INFORMATION FOR HOW TO SECURE A DRESSER TO THE WALL WITH ANCHORS. MANY CONSUMERS TOLD US THEY WERE UNAWARE OF ANCHORS OR COULDN'T FIND THEM AT RETAILERS. SOME PEOPLE THOUGHT ANCHORS WERE UNNECESSARY OR TOO COMPLICATED TO USE, AND SOME HAD RENTAL HOMES WITH RULES FOR PUTTING HOLES IN WALLS. IT WAS CLEAR THAT OFFERING ANCHORS

Name of the organization CONSUMER REPORTS, INC.	Employer identification number 13-1776434
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ALONE WAS NOT A SOLUTION, AND A VOLUNTARY SAFETY STANDARD WAS NOT SUFFICIENT. WE NEEDED A LAW.

CR'S EXPERTS WENT TO CAPITOL HILL TO WORK WITH MEMBERS OF CONGRESS ON A BILL CALLED THE STURDY ACT. THE WORD "STURDY" STANDS FOR "STOP TIP-OVERS OF UNSTABLE, RISKY DRESSERS ON YOUTH." IT CREATES THE FIRST MANDATORY STABILITY STANDARD FOR DRESSERS AND SIMILAR FURNITURE, AND IT ALSO REQUIRES THEM TO BE SOLD WITH WALL ANCHORS.

WE MET WITH PARENTS WHOSE CHILDREN HAD BEEN KILLED IN TIP-OVER INCIDENTS. THEY WANTED TO TURN THEIR GRIEF INTO ACTION, AND WE HELPED THEM ORGANIZE THE GROUP "PARENTS AGAINST TIPOVERS." THEY BECAME POWERFUL ADVOCATES FOR THE STURDY ACT, WORKING WITH CR AND OTHER SAFETY AND HEALTH GROUPS. WE ORGANIZED MORE THAN 20,000 PEOPLE TO SIGN PETITIONS TO CONGRESS, AND GENERATED MORE THAN 25,000 PHONE CALLS FROM CONSUMERS TO THEIR SENATORS AND REPRESENTATIVES. WE GOT COMPANIES LIKE HOME DEPOT AND IKEA TO JOIN US IN SUPPORTING THE BILL, AND LAWMAKERS FROM BOTH POLITICAL PARTIES CAME TOGETHER TO CO-SPONSOR IT.

IN DECEMBER 2022, CONGRESS APPROVED THE STURDY ACT AS PART OF A LARGER BILL, AND THE PRESIDENT SIGNED IT INTO LAW. IT OFFICIALLY TOOK EFFECT ON SEPTEMBER 1, 2023.

- ENSURING THAT SAFETY COMES STANDARD IN EVERY CAR

CR IS A LONGTIME ADVOCATE FOR AUTOMATIC EMERGENCY BRAKING (AEB) SYSTEMS. WE BELIEVE THIS LIFE-SAVING TECHNOLOGY SHOULD BE INSTALLED IN EVERY NEW CAR. FOR A VEHICLE TO BE NAMED A CR "TOP PICK," AEB MUST

Name of the organization CONSUMER REPORTS, INC.	Employer identification number 13-1776434
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COME AS STANDARD EQUIPMENT. THIS IS PART OF OUR LONG TRADITION OF
 CREATING INCENTIVES FOR AUTOMAKERS TO MAKE SAFER VEHICLES. WE ALSO
 MEET REGULARLY WITH INDUSTRY AND REGULATORS TO ADVANCE POLICIES THAT
 PUT AEB SYSTEMS IN MORE CARS AND TRUCKS.

IN MAY 2023 THE NATIONAL HIGHWAY TRAFFIC SAFETY ADMINISTRATION (NHTSA)
 PROPOSED A RULE THAT WOULD REQUIRE ALL NEW PASSENGER VEHICLES TO COME
 WITH AEB SYSTEMS THAT CAN PREVENT OR MITIGATE FRONTAL CRASHES WITH CARS
 AND PEDESTRIANS INCLUDING AT HIGHER SPEEDS, AND AT NIGHT. THIS
 PROPOSED RULE COULD PREVENT OVER 24,000 INJURIES PER YEAR, ACCORDING TO
 NHTSA. CR WELCOMED THE PROPOSAL, AND WE'RE NOW RECOMMENDING WAYS FOR
 NHTSA TO IMPROVE AND STRENGTHEN THE RULE.

CR IS ALSO ORGANIZING CONSUMERS TO PETITION AUTOMAKERS TO MAKE ANOTHER
 SAFETY FEATURE AUTOMATIC CRASH NOTIFICATION AVAILABLE FOR FREE IN
 EVERY NEW VEHICLE. THIS FEATURE CAN AUTOMATICALLY CALL FOR HELP IN AN
 EMERGENCY AND GIVE THE PRECISE LOCATION OF THE VEHICLE, EVEN IF THE
 DRIVER CAN'T. IT'S ALREADY MANDATORY IN NEW CARS SOLD IN MOST OF
 EUROPE.

PLUS, CR OPENED OUR NEW AUTO TEST LOOP IN CONNECTICUT TO EVALUATE THE
 LATEST DRIVER-ASSIST FEATURES. THE LOOP LETS US SAFELY TEST CAR
 FUNCTIONS SUCH AS LANE CENTERING ASSISTANCE, LANE DEPARTURE WARNING,
 AND ADAPTIVE CRUISE CONTROL IN REAL-WORLD DRIVING SCENARIOS. THESE
 TECHNOLOGIES CAN MAKE DRIVING EASIER AND SAFER WHEN THEY ARE DONE
 CORRECTLY. BUT A POORLY DESIGNED SYSTEM CAN PUT DRIVERS AT SERIOUS
 RISK.

Name of the organization CONSUMER REPORTS, INC.	Employer identification number 13-1776434
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FOOD AND WATER SAFETY:

- EXPOSING HEAVY METALS IN DARK CHOCOLATES

CR FOUND LEAD AND CADMIUM IN 23 POPULAR DARK CHOCOLATE BRANDS FROM COMPANIES LIKE HERSHEY'S, THEO, AND TRADER JOE'S. STUDIES HAVE SUGGESTED THAT HEAVY METALS LIKE LEAD AND CADMIUM ARE LINKED TO A HOST OF HEALTH PROBLEMS IN CHILDREN AND ADULTS.

WE INFORMED CONSUMERS ABOUT WHICH CHOCOLATES HAD THE HIGHEST LEVELS OF HEAVY METALS, AND WHICH ONES WERE FOUND TO BE SAFER. WE ADVISED PEOPLE ON WAYS THAT THEY CAN STILL ENJOY CHOCOLATES WHILE AVOIDING THE RISKS. MORE THAN 75,000 PEOPLE SIGNED CR'S PETITION TO URGE COMPANIES TO GET HEAVY METALS OUT OF THEIR CHOCOLATE PRODUCTS.

- WORKING TO REMOVE HARMFUL CHEMICALS FROM OUR FOODS

CR IS LEADING THE FIGHT TO REMOVE TOXIC CHEMICALS LIKE RED DYE NO. 3 FROM OUR FOOD. MORE THAN 30 YEARS AGO, THE FOOD AND DRUG ADMINISTRATION BANNED THE USE OF RED DYE NO. 3 IN COSMETICS, CITING STUDIES THAT LINKED THE ADDITIVE TO THYROID CANCER IN ANIMALS. HOWEVER, THE CHEMICAL IS STILL USED IN THOUSANDS OF FOOD PRODUCTS, INCLUDING CANDIES, COOKIES, AND OTHER FOODS MARKETED TO KIDS.

IN FY23 CR CO-SPONSORED A BILL IN THE CALIFORNIA LEGISLATURE TO BAN RED DYE NO. 3 IN FOOD, ALONG WITH THREE OTHER FOOD CHEMICALS LINKED TO A RANGE OF HEALTH HARMS. THE HISTORIC BILL WAS SIGNED INTO LAW IN OCTOBER 2023, AND IT WILL GO INTO EFFECT IN JANUARY 2027. WHILE THE LAW

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APPLIES TO FOODS IN CALIFORNIA, ITS EFFECT COULD BE FELT MUCH FURTHER,
AS COMPANIES MAY DECIDE TO OFFER THE SAME FOOD PRODUCTS TO CONSUMERS
NATIONWIDE.

CR IS ALSO GOING DIRECTLY TO FOOD COMPANIES TO PRESS THEM TO DROP THESE
CHEMICALS IMMEDIATELY, AS MANY ARE ALREADY BANNED OR RESTRICTED FROM
FOOD SOLD IN EUROPE. THE COMPANY JUST BORN, WHICH MAKES THE POPULAR
PEEPS CANDIES, TOLD CR IT WILL NO LONGER USE RED DYE 3 IN ANY OF ITS
PRODUCTS AFTER EASTER 2024.

- RAISING THE BAR FOR SAFER WATER

IN MARCH 2023 THE ENVIRONMENTAL PROTECTION AGENCY PROPOSED ITS
FIRST-EVER ENFORCEABLE LIMITS ON PFAS IN WATER. PFAS ARE OFTEN CALLED
"FOREVER CHEMICALS" BECAUSE THEY DON'T BREAK DOWN EASILY. PFAS HAVE
BEEN ASSOCIATED WITH HEALTH PROBLEMS SUCH INCREASED RISK OF SOME
CANCERS, DECREASED FERTILITY, AND REDUCED ABILITY TO FIGHT INFECTIONS.
THE EPA'S PROPOSAL FOLLOWED CALLS BY CR FOR STANDARDS TO REDUCE
PEOPLE'S EXPOSURE TO PFAS. WE ARE NOW PETITIONING EPA TO FINALIZE AND
IMPLEMENT STRONG LIMITS.

IN FY23 CR COMPLETED AN INVESTIGATION INTO THE SAFETY OF DRINKING WATER
IN MISSISSIPPI, WHICH HAS A HISTORY OF FAILING TO PROVIDE CLEAN,
RELIABLE DRINKING WATER FOR RESIDENTS. WE COLLECTED TAP WATER FROM
PEOPLE IN ALL 84 COUNTIES ACROSS THE STATE. IN FY24 WE REPORTED THE
TROUBLING LEVELS OF PFAS, LEAD, AND OTHER CONTAMINANTS IN THE WATER,
WORKING WITH THE LOCAL NEWS ORGANIZATION MISSISSIPPI SPOTLIGHT. WE
CALLED ON STATE AND FEDERAL OFFICIALS TO TAKE SPECIFIC ACTIONS TO

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REDUCE THE RISKS.

DIGITAL RIGHTS:

- WINNING BIG VICTORIES FOR THE "RIGHT TO REPAIR" YOUR DIGITAL DEVICES

FORM 990, PART III, LINE 4B (CONTINUED)

WHEN YOUR SMARTPHONE IS BROKEN, YOU OFTEN HAVE TWO CHOICES: GET IT

FIXED BY THE MANUFACTURER'S REPAIR SERVICE FOR A PREMIUM PRICE, OR

THROW IT AWAY AND BUY A NEW ONE, WHICH ADDS TO THE TONS OF ELECTRONICS

IN LANDFILLS.

MANY COMPANIES HAVE REFUSED TO LET PEOPLE TAKE THEIR BROKEN PRODUCTS TO

INDEPENDENT REPAIR SHOPS THAT MAY CHARGE MORE COMPETITIVE PRICES, AND

MANY WON'T LET CONSUMERS GET THE PARTS THEY NEED TO FIX THEIR DEVICES

THEMSELVES.

THIS INDUSTRY PRACTICE HAS SPARKED A GRASSROOTS MOVEMENT FOR THE "RIGHT

TO REPAIR." THE ISSUE TOUCHES ON THREE OF CR'S PRIORITY AREAS:

DIGITAL RIGHTS, SUSTAINABILITY AND FINANCIAL FAIRNESS.

CR WROTE A MODEL RIGHT-TO-REPAIR BILL. IT SAYS MANUFACTURERS MUST

PROVIDE REPAIR TOOLS, MANUALS, AND REPLACEMENT PARTS TO CONSUMERS AND

INDEPENDENT REPAIR SHOPS. OUR MODEL HAS BEEN USED TO CRAFT LEGISLATION

IN CONGRESS AND MORE THAN A DOZEN STATES.

IN THE NEW YORK LEGISLATURE, OFFICIALS WORKED WITH CR ON A BILL CALLED

THE DIGITAL FAIR REPAIR ACT, WHICH FOCUSES ON SMARTPHONES, LAPTOPS, AND

TABLETS. THE BILL PASSED OVERWHELMINGLY, BUT COMPANIES CALLED ON THE

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GOVERNOR TO VETO IT. OUR NEW YORK MEMBERS MADE HUNDREDS OF PHONE CALLS

AND SENT THOUSANDS OF EMAILS TO THEIR LEGISLATORS AND THE GOVERNOR.

THE NEW YORK DAILY NEWS PUBLISHED AN OP-ED BY CR TO URGE THE GOVERNOR

TO SIGN THE BILL. THE GOVERNOR ULTIMATELY DID SIGN IT, AND NEW YORK

BECAME THE FIRST STATE WITH A BROAD RIGHT TO REPAIR LAW.

BUILDING ON THIS MOMENTUM, CR TOOK THE FIGHT TO MINNESOTA, WHERE THE

GOVERNOR SIGNED AN EVEN STRONGER LAW THAT GUARANTEES THE RIGHT TO

REPAIR PHONES, APPLIANCES, BUSINESS COMPUTERS, AND OTHER PRODUCTS.

IN FY24 THE STATE OF CALIFORNIA PASSED A STRONG RIGHT TO REPAIR LAW OF

ITS OWN, AND CR CONTINUES TO PUSH FOR LAWS AT THE STATE AND NATIONAL

LEVEL.

- A CR INVESTIGATION LEADS TO "GAME CHANGER" FOR DATA PRIVACY

FOR THE FIRST TIME EVER, THE FEDERAL GOVERNMENT PUNISHED AN ONLINE

COMPANY FOR SHARING ITS USERS' SENSITIVE HEALTH DATA WITH ADVERTISERS.

OFFICIALS CREDITED CR FOR DISCOVERING THE PROBLEM.

IT STARTED IN 2020, WHEN CR INVESTIGATED GOODRX, AN ONLINE PLATFORM

THAT OFFERS DISCOUNTS FOR PRESCRIPTION DRUGS. WE FOUND THAT GOODRX WAS

SHARING CONSUMERS' PERSONAL DETAILS WITH MORE THAN 20 OTHER

INTERNET-BASED COMPANIES, INCLUDING GOOGLE AND FACEBOOK. THE DATA

INCLUDED THE NAMES OF MEDICATIONS PEOPLE WERE RESEARCHING, AND OTHER

DETAILS THAT COULD LET THEM PINPOINT WHOSE PHONE OR LAPTOP WAS BEING

USED. SHORTLY AFTER OUR STORY WAS PUBLISHED, GOODRX ANNOUNCED THAT IT

WOULD TAKE STEPS TO ADDRESS SOME OF THE PROBLEMS RAISED BY CR.

Name of the organization CONSUMER REPORTS, INC.	Employer identification number 13-1776434
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IN 2023 THE FEDERAL TRADE COMMISSION ANNOUNCED AN UNPRECEDENTED ENFORCEMENT ACTION AGAINST GOODRX. UNDER A PROPOSED ORDER, THE FTC SAID GOODRX AGREED TO PAY A \$1.5 MILLION CIVIL PENALTY FOR FAILING TO REPORT ITS UNAUTHORIZED DISCLOSURE OF CONSUMER HEALTH DATA TO COMPANIES, AND IT AGREED TO STOP THE SHARING PRACTICES. THE FTC SAID IT WAS CR THAT BROUGHT THE ISSUE TO LIGHT.

THIS IS THE FIRST TIME THE FTC HAS TAKEN ACTION UNDER A MEASURE CALLED THE HEALTH BREACH NOTIFICATION RULE. IT'S A POTENTIAL GAME-CHANGER FOR DIGITAL RIGHTS. AS CR PRESIDENT MARTA TELLADO TOLD THE ASSOCIATED PRESS: "THIS IS A WIN FOR CONSUMERS, AND IT COULD HAVE A PROFOUND EFFECT ON HOW OUR HEALTH INFORMATION IS KEPT PRIVATE MOVING FORWARD."

- SHINING A LIGHT ON THE TRUE COST OF INTERNET SERVICE

WITH INPUT FROM CR, THE FEDERAL COMMUNICATIONS COMMISSION PROPOSED A RULE TO MANDATE A "NUTRITION" LABEL FOR INTERNET SERVICES. THE RULE WOULD REQUIRE INTERNET PROVIDERS TO DISPLAY EASY-TO-READ, NUTRITION-STYLE LABELS ABOUT THE ACTUAL COSTS AND TERMS OF SERVICE WHEREVER THEY ADVERTISE THEIR PLANS. IT WOULD HELP CONSUMERS COMPARE PRICES AMONG PROVIDERS, AND BE BETTER INFORMED BEFORE THEY GET LOCKED INTO A CONTRACT.

THE FCC ANNOUNCED THE PROPOSAL ON THE SAME DAY THAT CR UNVEILED OUR MASSIVE REPORT ON MORE THAN 22,000 BILLS WE COLLECTED FROM BROADBAND USERS ACROSS THE U.S. WE FOUND FRESH EVIDENCE OF CONFUSING BILLS, HIDDEN FEES, AND A LACK OF COMPETITION AMONG PROVIDERS. WE CITED THIS

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DATA IN ADVOCATING FOR THE FCC LABEL. MORE THAN 30,000 PEOPLE SIGNED

CR'S PETITION TO URGE THE FCC TO FINALIZE A STRONG LABEL.

FINANCIAL FAIRNESS:

- INVESTIGATING DIGITAL FINANCIAL SERVICES AND EDUCATING CONSUMERS

ABOUT THE RISKS

IN FY23 CR INTRODUCED THE "FAIR DIGITAL FINANCE FRAMEWORK." THIS

FRAMEWORK IS DESIGNED TO EVALUATE THE FAST-GROWING NUMBER OF FINANCIAL

APPS AND WEBSITES. THE EVALUATIONS FOCUS ON SAFETY, SECURITY, PRIVACY,

TRANSPARENCY, AND OTHER PRINCIPLES. WITH THIS DATA, WE CAN EDUCATE AND

EMPOWER CONSUMERS, AND WE CAN ADVOCATE FOR MEANINGFUL STANDARDS.

WE FIRST APPLIED THE FRAMEWORK TO FOUR POPULAR PEER-TO-PEER PAYMENT

APPS: APPLE CASH, CASH APP, VENMO AND ZELLE. WE FOUND THAT THE APPS

CAN BE CONVENIENT, BUT THEY CARRY REAL RISKS. IF YOU GET STUNG BY

FRAUD OR YOU SEND A PAYMENT TO THE WRONG PERSON, NONE OF THE APPS WE

EVALUATED WOULD INTERVENE OR REIMBURSE YOU. ALL OF THEM COLLECTED A

SIGNIFICANT AMOUNT OF PERSONAL INFORMATION, WHICH MAY BE SHARED WITH

UNDISCLOSED COMPANIES. IT CAN BE HARD FOR USERS TO DELETE THEIR OWN

DATA, AND SOME APPS WERE NOT CLEAR ABOUT WHETHER A CERTAIN PAYMENT WAS

COVERED BY FEDERAL INSURANCE.

MONTHS LATER, WE USED THE SAME FRAMEWORK TO SIZE UP "BUY NOW, PAY

LATER" SERVICES, WHICH HAVE EXPLODED IN POPULARITY. WE FOUND PROBLEMS

WITH CONFUSING RATES, MURKY FEES, AND SUBPAR SECURITY. WE PROVIDED

TIPS AND ADVICE FOR CONSUMERS TO PROTECT THEMSELVES WHEN USING THESE

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PRODUCTS.

THE EVALUATIONS MADE IT CLEAR THAT FINANCIAL RULES WERE NOT KEEPING PACE WITH THE FAST CONSUMER ADOPTION OF THESE SERVICES. CR HELD A SERIES OF MEETINGS WITH COMPANIES AND GOVERNMENT OFFICIALS TO WALK THROUGH THE FINDINGS AND RECOMMEND SOLUTIONS. THESE STAKEHOLDERS GAVE CR IMPORTANT VALIDATION, SAYING THE FRAMEWORK OFFERS INSIGHTS THAT CAN FILL CRITICAL GAPS IN OVERSIGHT, AND IT PROVIDES CONCRETE DATA ON WHICH POLICIES ARE WORKING, AND WHICH ONES ARE COMING UP SHORT.

- CRACKING DOWN ON "JUNK FEES"

THE WHITE HOUSE ANNOUNCED A SERIES OF INITIATIVES TO STOP HIDDEN FEES THAT COMPANIES SNEAK ONTO CONSUMERS' BILLS. THE PRESIDENT AND OTHER OFFICIALS CITED CR'S WORK TO EXPOSE AND ELIMINATE THESE KINDS OF FEES OVER THE LAST SEVERAL YEARS.

WE ARE NOW ORGANIZING CONSUMERS TO PRESSURE CONGRESS TO PASS BILLS SUCH AS THE JUNK FEE PREVENTION ACT, WHICH AIMS TO GET RID OF EXCESSIVE, HIDDEN, AND UNNECESSARY FEES IMPOSED ON CONSUMERS BY THE TICKETING, HOTEL, AIRLINE, INTERNET, AND PAY-TV INDUSTRIES. CR PROVIDED CONSUMER STORIES AND INPUT TO THE FEDERAL TRADE COMMISSION AS IT DRAFTED A PROPOSED RULE TO ADDRESS JUNK FEES.

SUSTAINABILITY:

- ASKING AMERICANS ABOUT THE DRIVE TO GO ELECTRIC, AND ADVOCATING FOR CLEAN, AFFORDABLE TRANSPORTATION.

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CR CONDUCTED OUR LARGEST NATIONALLY REPRESENTATIVE SURVEY EVER TO UNDERSTAND WHAT CONSUMERS THINK ABOUT ELECTRIC VEHICLES (EVs), AND WHAT FACTORS WOULD MAKE PEOPLE MORE OR LESS LIKELY TO GET ONE.

THE 2022 SURVEY FOUND THAT 71 PERCENT OF AMERICANS HAD SOME LEVEL OF INTEREST IN BUYING OR LEASING AN EV. THIRTY-FOUR PERCENT SAID THEY WOULD "DEFINITELY" OR "SERIOUSLY" CONSIDER GETTING AN EV IF THEY WERE TO BUY A VEHICLE TODAY. AMONG THE REASONS: MORE THAN 3 IN 10 U.S. ADULTS SAID THAT IT COSTS LESS TO CHARGE AN EV THAN TO REFUEL A GAS CAR (33 PERCENT), OVERALL LIFETIME COSTS ARE LOWER (31 PERCENT), AND MAINTENANCE COSTS ARE LOWER (28 PERCENT).

FOR THE PEOPLE WHO DID NOT SAY THEY'D "DEFINITELY" BUY OR LEASE AN EV, THE TOP THREE BARRIERS THEY GAVE WERE CHARGING LOGISTICS (SUCH AS WHERE AND WHEN TO CHARGE IT), THE NUMBER OF MILES THE VEHICLE COULD GO BEFORE NEEDING A CHARGE, AND THE COSTS INVOLVED WITH BUYING, OWNING, AND MAINTAINING AN EV.

CR SHARED OUR FINDINGS WITH AUTOMAKERS, AND WE TESTIFIED BEFORE CONGRESS, THE ENVIRONMENTAL PROTECTION AGENCY, AND THE DEPARTMENT OF TRANSPORTATION. WE RECOMMENDED WAYS TO REDUCE VEHICLE EMISSIONS, HELP DRIVERS SAVE MONEY ON FUEL, EXPAND THE NUMBER OF EV CHARGING STATIONS, AND EXTEND TAX CREDITS TO HELP LOWER THE COST OF GETTING A NEW OR USED EV. CR WAS INVITED BY THE WHITE HOUSE TO PARTICIPATE IN DISCUSSIONS ABOUT THE TRANSITION TO CLEANER TRANSPORTATION.

IN FY23 CR ALSO LAUNCHED A NEW ONLINE HUB TO HELP CAR BUYERS WHO ARE

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LOOKING INTO EVS AND HYBRIDS AT CR.ORG/HYBRIDS-EVS.

- PUSHING FOR NEW STANDARDS TO MINIMIZE THE IMPACT OF GIANT E-COMMERCE

WAREHOUSES ON RESIDENTIAL NEIGHBORHOODS.

THE EXPLOSIVE GROWTH OF E-COMMERCE HAS LED TO A DRAMATIC INCREASE IN

INDUSTRIAL WAREHOUSES TO FULFILL ONLINE ORDERS. A 2021 CR

INVESTIGATION FOUND THAT AMAZON OPENED MOST OF ITS WAREHOUSES IN

NEIGHBORHOODS WITH A DISPROPORTIONATELY HIGH NUMBER OF PEOPLE OF COLOR

AND LOW-INCOME RESIDENTS. WE HEARD FROM RESIDENTS ABOUT POLLUTION,

TRAFFIC, AND NOISE IN THEIR COMMUNITIES SINCE THESE WAREHOUSES OPENED.

FORM 990, PART III, LINE 4B (CONTINUED)

IN FY23 CR TOOK A CLOSE LOOK AT TWO HUGE AMAZON WAREHOUSES IN

BROOKLYN'S RED HOOK NEIGHBORHOOD. WE WORKED WITH RESIDENTS AND LOCAL

BUSINESSES TO INSTALL POLLUTION AND TRAFFIC SENSORS. THE SENSORS

RECORDED DAILY SPIKES IN TRUCK AND VAN TRAFFIC ON NARROW TWO-LANE

STREETS, AND LOGGED MANY DAYS WITH ELEVATED AIR POLLUTION.

WITH THESE FINDINGS, CR IS NOW WORKING WITH RESIDENTS AND OFFICIALS TO

FIND WAYS TO REDUCE THE ENVIRONMENTAL IMPACT OF THESE WAREHOUSES. MANY

OF TODAY'S REGULATIONS WERE WRITTEN DECADES AGO, LONG BEFORE THESE

LARGE, ROUND-THE-CLOCK E-COMMERCE FACILITIES EXISTED. IN NEW YORK,

CITY AND STATE POLICYMAKERS ARE CITING CR'S INVESTIGATIONS AS THEY

INTRODUCE PROPOSALS TO REIN IN THESE BIG OPERATIONS IN THEIR

COMMUNITIES.

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FORM 990, PART VI, SECTION A, LINE 6:

MEMBERS, STOCKHOLDERS

CONSUMER REPORTS IS A NEW YORK STATE NOT-FOR-PROFIT MEMBERSHIP CORPORATION.

THE MEMBERS FOR NEW YORK NOT-FOR-PROFIT LAW PURPOSES ARE ANY INDIVIDUAL

WITH A PAID MEMBERSHIP TO THE CONSUMER REPORTS MEMBERSHIP PROGRAM. MEMBERS

CAN ELECT THE BOARD OF DIRECTORS AT THE ANNUAL MEETING OF MEMBERS; ADOPT,

AMEND OR REPEAL THE BY-LAWS OF THE CORPORATION; CALL A SPECIAL MEETING OF

THE MEMBERS UNDER CERTAIN CIRCUMSTANCES; AND EXERCISE SUCH OTHER POWERS AS

ARE PROVIDED BY LAW.

FORM 990, PART VI, SECTION A, LINE 7A:

SEE EXPLANATION ON LINE 6 ABOVE.

FORM 990, PART VI, SECTION B, LINE 11B:

FORM 990 REVIEW PROCESS

THE 990 IS PREPARED UTILIZING THE ASSISTANCE OF AN INDEPENDENT ACCOUNTING

FIRM, KPMG. THE RELATED SERVICES FROM KPMG ARE APPROVED BY THE AUDIT

COMMITTEE AS PART OF THE AUDIT APPROVAL PROCESS. AFTER THE 990 IS

PREPARED BY CR FINANCE DEPARTMENT WITH COORDINATION WITH KPMG, IT IS

REVIEWED BY THE CONTROLLER AND CFO BEFORE IT IS REVIEWED AND APPROVED BY

THE AUDIT COMMITTEE. A COPY OF THE 990 IS THEN PROVIDED TO THE BOARD OF

DIRECTORS PRIOR TO ITS FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

CONFLICT OF INTEREST COMPLIANCE PROCESS

CONSUMER REPORTS' BOARD OF DIRECTORS AND STAFF MEMBERS ARE REQUIRED TO FILL

OUT AND SIGN A DISCLOSURE OF INTEREST STATEMENT AND ATTESTATION OF

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COMPLIANCE EACH YEAR. BOARD MEMBERS' FORMS ARE REVIEWED BY A COMMITTEE OF

THE BOARD; STAFF MEMBERS' FORMS ARE REVIEWED BY AN OUTSIDE INDEPENDENT

REVIEWER. ANY CONFLICTS WILL BE ADDRESSED WITH THE APPLICABLE BOARD OR

STAFF MEMBER, WITH UNRESOLVED CONFLICTS ADDRESSED BY THE APPROPRIATE

CONFLICT OF INTEREST COMMITTEE.

REMEDIES FOR CONFLICTS OF INTEREST INCLUDE RECUSAL FROM PARTICIPATION IN

THE MATTER GIVING RISE TO THE CONFLICT, DISPOSING OF AN INVESTMENT,

TERMINATION OF EMPLOYMENT OR RESIGNATION.

FORM 990, PART VI, SECTION B, LINE 15:

THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS REVIEWS THE COMPENSATION

PROVIDED TO CR'S PRESIDENT AND SENIOR EXECUTIVE STAFF TO ENSURE THAT THEY

ARE CONSISTENT WITH CR'S MISSION, ARE DESIGNED TO ATTRACT AND RETAIN THE

HIGH LEVELS OF LEADERSHIP TALENT NEEDED TO ACHIEVE CR'S OPERATING PLANS,

AND ARE COMPLIANT WITH LAW. TO THAT END, THE EXECUTIVE COMMITTEE (1)

RECOMMENDS TO THE BOARD OF DIRECTORS COMPENSATION PLANS AND PAY LEVELS FOR

THE PRESIDENT AND CHIEF EXECUTIVE OFFICER, TAKING INTO ACCOUNT PEER GROUP

PRACTICES AND ANY SPECIAL CONSIDERATIONS, AS WELL AS EMPLOYMENT AGREEMENTS;

(2) REVIEWS THE COMPENSATION OF THE PRESIDENT AND SENIOR EXECUTIVE STAFF TO

ENSURE COMPLIANCE WITH THE IRS INTERMEDIATE SANCTION REQUIREMENTS; AND (3)

REVIEWS AND APPROVES (A) FOR EXECUTIVES REPORTING DIRECTLY TO THE

PRESIDENT, ANY PROPOSED COMPENSATION INCREASE FOR CURRENT EXECUTIVES AND

THE PROPOSED COMPENSATION FOR ANY NEW HIRE AND (B) FOR EXECUTIVES NOT

REPORTING DIRECTLY TO THE PRESIDENT, (I) ANY PROPOSED COMPENSATION INCREASE

THAT EXCEEDS THE ANNUAL SALARY INCREASE GUIDELINES ESTABLISHED BY PEOPLE

AND CULTURE AND (II) THE PROPOSED COMPENSATION FOR ANY NEW EXECUTIVE HIRE

THAT EXCEEDS THE MARKET MEDIAN AS REPORTED IN EXECUTIVE COMPENSATION

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STUDIES CONDUCTED BY A THIRD PARTY EXECUTIVE COMPENSATION CONSULTING FIRM.
 THE EXECUTIVE COMMITTEE'S RECOMMENDATION ON THE PRESIDENT'S COMPENSATION
 PLANS AND PAY LEVELS IS VOTED ON BY THE FULL BOARD OF DIRECTORS.
 DELIBERATIONS AND DECISIONS REGARDING THE FOREGOING COMPENSATION
 ARRANGEMENTS ARE CONTEMPORANEOUSLY RECORDED IN THE ORGANIZATION'S MINUTES.
 TO ENSURE COMPLIANCE WITH THE IRS INTERMEDIATE SANCTIONS AS REQUIRED AND
 MEET THE CONDITIONS FOR THE REBUTTABLE PRESUMPTION UNDER TREASURY
 REGULATION 53.4958-6, THE COMMITTEE THAT DETERMINES COMPENSATION OF
 EXECUTIVES ARE COMPOSED OF MEMBERS WHO ARE INDEPENDENT WITH RESPECT TO THE
 COMPENSATION ARRANGEMENTS. THE FOREGOING PROCESS FOR ESTABLISHING
 COMPENSATION FOR THE INDICATED PERSONS WAS LAST UNDERTAKEN IN JULY 2023.

FORM 990, PART VI, LINE 17, LIST OF STATES RECEIVING COPY OF FORM 990:
 AL, AR, CA, CT, FL, GA, HI, IL, KS, KY, MA, MD, MI, MN, MS, NC, ND, NH, NJ, NM, NY, OK, OR, PA, RI
 SC, TN, UT, VA, WA, WI, WV

FORM 990, PART VI, SECTION C, LINE 19:
 PUBLIC AVAILABILITY OF FINANCIAL STATEMENTS AND GOVERNING DOCUMENTS
 CONSUMER REPORTS' ANNUAL FINANCIAL STATEMENTS ARE MADE AVAILABLE TO THE
 PUBLIC ON ITS WEBSITE, WWW.CONSUMERREPORTS.ORG. OUR GOVERNING DOCUMENTS,
 FORM 1023, AND CONFLICT OF INTEREST POLICY ARE AVAILABLE TO THE PUBLIC
 UPON REQUEST.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

UNREALIZED GAIN INTEREST RATE SWAP	1,113,666.
PENSION RELATED CHANGES	-1,822,822.
CHANGE IN VALUE OF SPLIT INTEREST AGREEMENT	-179,105.
ROUNDING	-727.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships
Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

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Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
CHARITABLE REMAINDER TRUST (3)	ANNUITY	NY	N/A	TRUST				X	

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)		X
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

