



Cryptocurrency:

A Nationally Representative Multi-Mode Survey

2022 Results

Overview of Methodology

Consumer Reports fielded this Cryptocurrency Survey to understand Americans' relationship to an attitudes and opinions on cryptocurrency. These results are based on interviews conducted June 22 – July 13, 2022.

The survey was administered by NORC at the University of Chicago through its AmeriSpeak® Panel to a nationally representative sample. Interviews were conducted in English and in Spanish, and were administered both online and by phone. NORC interviewed 3,208 respondents, 3,002 by web mode and 206 by phone mode, 3,112 in English and 96 in Spanish. Final data are weighted by age, gender, race/Hispanic ethnicity, housing tenure, telephone status, education, and Census Division to be proportionally representative of the US adult population.

The margin of error for results based on the total sample is +/-2.26 percentage points at the 95% confidence level. Smaller subgroups will have larger error margins, and only those subgroups for which there are at least 100 unweighted cases are included.

TOPLINE RESULTS

The questions presented below were shown to respondents in this order unless otherwise noted. Where appropriate, question wording, response answer choices, or direction of scales were alphabetized, randomized, or rotated. Those instances are noted below.

Prepared by CR Survey Research Department, August 2022

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SURVEY TOPLINES

CRYPTO_INTROA.

This survey focuses on your opinions about, and experiences with, a particular type of financial or investment product called cryptocurrency. We're also interested in your approach to financial investments in general.

CRYPTO1. [RANDOMIZE RESPONSE OPTIONS, WITH 'OTHER' AND 'I DO NOT CURRENTLY HAVE INVESTMENTS IN ANY OF THESE' HELD AT END. RESPONDENTS COULD SELECT MULTIPLE RESPONSES, BUT 'I DO NOT CURRENTLY HAVE INVESTMENTS IN ANY OF THESE' WAS EXCLUSIVE.]

<p>To get started, we'd like to know what types of products or funds you currently invest in. For this question, we are not yet asking about cryptocurrency. We will get to that later in the survey.</p> <p>Which, if any, of the following types of investments do you currently own?</p> <p>Select all that apply.</p>	
	Total
	%
Retirement plans, such as 401(k) or IRA	55
Stocks	36
Mutual funds, index funds, or exchange-traded funds (ETFs)	26
Real estate	25
Bonds	14
Certificates of Deposit (CDs)	10
Annuities	9
529 Savings Plans	8
Commodities, such as gold or oil	5
Hedge funds	1
Other	3
I do not currently have investments in any of these	25
Base: All respondents	3,208

CRYPTO2. [IF RESPONDENT SAID THEY HAVE ANY TYPE OF INVESTMENTS (ANY OF CRYPTO1_1 THROUGH CRYPTO1_11 SELECTED) THEY RECEIVED THE FIRST VERSION OF THE STEM. IF THE RESPONDENT SAID THEY DO NOT HAVE ANY INVESTMENTS ("I DO NOT CURRENTLY HAVE INVESTMENTS IN ANY OF THESE" SELECTED IN CRYPTO1) OR NO RESPONSE GIVEN TO CRYPTO1 AT ALL, THEY RECEIVED THE SECOND VERSION OF THE STEM. ROTATE RESPONSE OPTIONS, WITH 'UNSURE' HELD AT END.]

Which of the following BEST describes your risk tolerance when it comes to investing your own money? / If you were to invest your own money, which of the following do you think would BEST describe your risk tolerance?	
	Total
	%
<u>Low Risk / Conservative Investor</u> : I cannot accept any losses and prefer a predictable account balance even if there is little increase in value over time	31
<u>Medium Risk / Balanced Investor</u> : I can accept small losses and price fluctuations in exchange for a moderate increase in value over time	49
<u>High Risk / Aggressive Investor</u> : I can accept large losses if it means the potential for a more substantial increase in value over time	8
Unsure	12
Base: All respondents	3,200

CRYPTO3. [SHOW IF RESPONDENT HAS ANY INVESTMENTS (ANY OF CRYPTO1 EXCEPT "DO NOT CURRENTLY HAVE INVESTMENTS IN ANY OF THESE" SELECTED).]

Over the past 12 months, how satisfied, if at all, have you been with the rate of return on your current investments?	
Please do not think about any cryptocurrency investments when answering this question.	
	Total
	%
Very satisfied	7
Somewhat satisfied	22
Neither satisfied nor dissatisfied	24
Somewhat dissatisfied	21
Very dissatisfied	19
Unsure	7
Base: Respondents with investments	2,454

CRYPTO_INTROB.

Cryptocurrency refers to digital currencies like Bitcoin, Dogecoin, or Ethereum. These currencies are built on blockchain technology, which keeps a public record of every transaction a given piece of currency has been involved in across multiple "nodes," or computers. Funds may be transferred directly between two people without going through a bank. Cryptocurrency "coin" does not exist in physical form, but is a tradable digital asset, or digital form of money, with ownership records stored online.

CRYPTO4. [RESPONDENTS WHO INITIALLY SKIPPED THIS QUESTION WERE PROMPTED TWICE TO ANSWER IT.]

Which of the following BEST describes your experience with cryptocurrency?	
	Total
	%
I currently own cryptocurrency	13
I've owned cryptocurrency in the past but don't anymore	7
I've heard of cryptocurrency but never owned it	68
I've never heard of cryptocurrency before	6
Unsure	6

CRYPTO5. [SHOW IF RESPONDENT HAS EVER OWNED CRYPTOCURRENCY (CRYPTO4 = "CURRENTLY OWN" OR "OWNED IN THE PAST BUT DON'T ANYMORE.")]

Do you have plans to purchase additional cryptocurrency in the future?	
	Total
	%
Yes, within the next 6 months	39
Yes, but not within the next 6 months	28
No, I don't have plans to buy it again	33
Base: Respondents who have ever owned cryptocurrency	673

CRYPTO6. [SHOW IF RESPONDENT HAS EVER OWNED CRYPTOCURRENCY (CRYPTO4 = "CURRENTLY OWN" OR "OWNED IN THE PAST BUT DON'T ANYMORE.")]

How much total money have you invested in cryptocurrency?	
<i>Please include the sum of all crypto-coins you have owned, even if you no longer own them. We are interested in the initial value that was paid for the cryptocurrency, not what it is worth today.</i>	
	Total
	%
Less than \$500	47
\$500 - \$999	15
\$1,000 - \$2,999	16
\$3,000 - \$4,999	8
\$5,000 - \$9,999	4
\$10,000 or more	8
Unsure	2
Base: Respondents who have ever owned cryptocurrency	
	675

CRYPTO7. [SHOW IF RESPONDENT DID NOT INDICATE HAVING EVER OWNED CRYPTOCURRENCY (CRYPTO4 = "HEARD OF CRYPTOCURRENCY BUT NEVER OWNED IT," "NEVER HEARD OF CRYPTOCURRENCY," "UNSURE," OR NO RESPONSE).]

Would you consider owning cryptocurrency?	
	Total
	%
Yes	31
No	69
Base: Respondents who have never owned cryptocurrency	
	2,517

CRYPTO8. [SHOW IF RESPONDENT HAS NOT EVER OWNED CRYPTOCURRENCY BUT WOULD CONSIDER OWNING IT (CRYPTO7 = "YES").]

You mentioned that you would consider owning cryptocurrency. Do you have plans to purchase it in the future?	
	Total
	%
Yes, within the next 6 months	13
Yes, but not within the next 6 months	43
No, I don't have plans to buy it	43
Base: Respondents who have never owned cryptocurrency and who would consider it	807

CRYPTO9. [SHOW IF RESPONDENT HAS EVER OWNED CRYPTOCURRENCY OR HAS NOT OWNED IT BUT WOULD CONSIDER IT (CRYPTO4 = "CURRENTLY OWN" OR "OWNED IN THE PAST BUT DON'T ANYMORE" OR CRYPTO7 = "YES"). ROTATE RESPONSE OPTIONS. IF RESPONDENT HAS OWNED CRYPTOCURRENCY (CRYPTO4 = "CURRENTLY OWN" OR "OWNED IN THE PAST BUT DON'T ANYMORE") THEY RECEIVED THE FIRST VERSION OF THE STEM ("THINKING BACK TO...."). IF THEY HAVE NOT OWNED CRYPTO BUT WOULD CONSIDER IT (CRYPTO7 = "YES") THEY RECEIVED THE SECOND VERSION OF THE STEM ("IF YOU WERE TO...". IN BOTH CASES, THE ORDER OF "TO ADD TO YOUR OVERALL INVESTMENT PORTFOLIO" AND "SOMETHING NEW AND EXCITING TO TRY" WAS RANDOMIZED IN THE STEM, AND THE RESPONSE SCALE WAS ROTATED TO MATCH.]

Thinking back to when you FIRST purchased cryptocurrency, did you decide to/If you were to purchase cryptocurrency, would you buy it primarily as a way to add to your overall investment portfolio, or as something new and exciting to try?	
	Total
	%
Mostly as an investment	22
A little bit of both, but primarily as an investment	34
A little bit of both, but primarily to try something new and exciting	26
Mostly to try something new and exciting	17
Base: Respondents who have ever owned cryptocurrency, or who have never owned it but would consider it	1,471

CRYPTO10. [SHOW IF RESPONDENT DID NOT INDICATE THAT THEY HAVE NEVER HEARD OF CRYPTOCURRENCY BEFORE (CRYPTO4 NOT EQUAL TO "NEVER HEARD OF CRYPTOCURRENCY BEFORE").
RANDOMIZE RESPONSE OPTIONS, HOLDING 'OTHER' AT END.]

<p>In which, if any, of the following ways have you encountered cryptocurrency? For this question, we are interested in where you have seen it advertised, offered, or discussed.</p> <p>Select all that apply .</p>	
	Total
	%
Heard friends and/or family talk about it	55
Saw or read a news story about it	51
Saw it as a feature or option through a banking, investment, or other financial product I use	12
Saw it as a payment option somewhere I shop	18
Saw a Bitcoin or other cryptocurrency ATM	14
Through a celebrity endorsement	14
Through a social media influencer's page	18
Through a sports team branding partnership	6
Watched an ad or commercial for it on TV or streaming media	28
Saw it advertised in a magazine or newspaper	14
Saw it advertised on social media or other website	36
Saw it on a billboard	6
Other	5
Base: Respondents who did not say that they have never heard of cryptocurrency before	
	3,036

CRYPTO11. [SHOW IF RESPONDENT DID NOT INDICATE THAT THEY HAVE NEVER HEARD OF CRYPTOCURRENCY BEFORE (CRYPTO4 NOT EQUAL TO "NEVER HEARD OF CRYPTOCURRENCY BEFORE").]

<p>To the best of your knowledge, do any of your friends or family members own cryptocurrency?</p>	
	Total
	%
Yes	36
No	37
Unsure	26
Base: Respondents who did not say that they have never heard of cryptocurrency before	
	3,029

CRYPTO12. [SHOW IF RESPONDENT DID NOT INDICATE THAT THEY HAVE NEVER HEARD OF CRYPTOCURRENCY BEFORE (CRYPTO4 NOT EQUAL TO "NEVER HEARD OF CRYPTOCURRENCY BEFORE") OR IF THEY HAVE NEVER OWNED CRYPTOCURRENCY BUT WOULD CONSIDER IT (CRYPTO7 = "YES"). RESPONDENTS WHO HAVE EVER OWNED CRYPTOCURRENCY (CRYPTO4 = "CURRENTLY OWN" OR "OWNED IN THE PAST BUT DON'T ANYMORE") WERE SHOWN THE 'I'VE ALREADY DONE THIS' RESPONSE OPTION, WHILE ALL OTHERS WERE NOT. RANDOMIZE GRID ITEMS, KEEPING BOTH 'SEND CRYPTOCURRENCY TO A FRIEND OR FAMILY MEMBER' ITEMS TOGETHER, AND KEEPING BOTH 'USE CRYPTOCURRENCY AS A PAYMENT OPTION' ITEMS TOGETHER.]

Below is a list of ways that cryptocurrency technology may be implemented in our daily lives in the future.	
For each one, please select the choice that best describes if you think you would or would not ever use cryptocurrency in this way.	
	Total
	%
<i>Use a bank that offers cryptocurrency accounts</i>	
I've already done this	1
I would definitely do this	6
I would consider doing this	30
I would not do this	31
Not applicable - I don't do this with traditional money	7
Unsure	25
Base: Respondents who did not say that they have never heard of cryptocurrency before, or who have never owned cryptocurrency but would consider it	3055
<i>Use a credit card that is linked to a cryptocurrency account</i>	
I've already done this	1
I would definitely do this	6
I would consider doing this	23
I would not do this	42
Not applicable - I don't do this with traditional money	6
Unsure	21
Base: Respondents who did not say that they have never heard of cryptocurrency before, or who have never owned cryptocurrency but would consider it	3059
<i>Use an investment firm or brokerage, such as for retirement accounts, that offers cryptocurrency options</i>	
I've already done this	1
I would definitely do this	5
I would consider doing this	24
I would not do this	39
Not applicable - I don't do this with traditional money	8
Unsure	22
Base: Respondents who did not say that they have never heard of cryptocurrency before, or who have never owned cryptocurrency but would consider it	3062
<i>Send cryptocurrency to a friend or family member using a mobile cash payment app, such as Venmo</i>	
I've already done this	2
I would definitely do this	7
I would consider doing this	24
I would not do this	40
Not applicable - I don't do this with traditional money	8
Unsure	20
Base: Respondents who did not say that they have never heard of cryptocurrency before, or who have never owned cryptocurrency but would consider it	3069

CRYPTO12. [CONTINUED]

<i>Send cryptocurrency to a friend or family member in another country</i>	
I've already done this	1
I would definitely do this	6
I would consider doing this	17
I would not do this	43
Not applicable - I don't do this with traditional money	14
Unsure	19
Base: Respondents who did not say that they have never heard of cryptocurrency before, or who have never owned cryptocurrency but would consider it	3053
<i>Access or purchase cryptocurrency through an ATM</i>	
I've already done this	0
I would definitely do this	5
I would consider doing this	19
I would not do this	46
Not applicable - I don't do this with traditional money	7
Unsure	23
Base: Respondents who did not say that they have never heard of cryptocurrency before, or who have never owned cryptocurrency but would consider it	3062
<i>Make donations to charitable organizations in cryptocurrency</i>	
I've already done this	1
I would definitely do this	5
I would consider doing this	21
I would not do this	43
Not applicable - I don't do this with traditional money	9
Unsure	21
Base: Respondents who did not say that they have never heard of cryptocurrency before, or who have never owned cryptocurrency but would consider it	3055
<i>Earn rewards from credit cards in the form of cryptocurrency</i>	
I've already done this	1
I would definitely do this	8
I would consider doing this	26
I would not do this	38
Not applicable - I don't do this with traditional money	6
Unsure	20
Base: Respondents who did not say that they have never heard of cryptocurrency before, or who have never owned cryptocurrency but would consider it	3059
<i>Use cryptocurrency as a payment option for everyday purchases</i>	
I've already done this	1
I would definitely do this	6
I would consider doing this	23
I would not do this	42
Not applicable - I don't do this with traditional money	6
Unsure	22
Base: Respondents who did not say that they have never heard of cryptocurrency before, or who have never owned cryptocurrency but would consider it	3060

CRYPTO12. [CONTINUED]

<i>Use cryptocurrency as a payment option for major expenses, such as a home or car</i>	
I've already done this	1
I would definitely do this	6
I would consider doing this	20
I would not do this	45
Not applicable - I don't do this with traditional money	6
Unsure	22
Base: Respondents who did not say that they have never heard of cryptocurrency before, or who have never owned cryptocurrency but would consider it	3060
<i>Give cryptocurrency as a gift as an alternative to gift cards</i>	
I've already done this	1
I would definitely do this	5
I would consider doing this	23
I would not do this	44
Not applicable - I don't do this with traditional money	7
Unsure	20
Base: Respondents who did not say that they have never heard of cryptocurrency before, or who have never owned cryptocurrency but would consider it	3,058

CRYPTO13. [SHOW IF RESPONDENT DID NOT INDICATE THAT THEY HAVE NEVER HEARD OF CRYPTOCURRENCY BEFORE (CRYPTO4 NOT EQUAL TO "NEVER HEARD OF CRYPTOCURRENCY BEFORE"). RANDOMIZE GRID ITEMS ACROSS SCREENS. ROTATE RESPONSE OPTIONS, HOLDING 'HAVEN'T THOUGHT ABOUT IT BEFORE THIS SURVEY' AT END.]

Below is a list of possible concerns people might have with cryptocurrency, whether or not these perceptions are accurate. For each one, please tell us how concerned, if at all, you personally are.	
Keep in mind that we are most interested in your perceptions about cryptocurrency <u>before</u> taking this survey. You have the option to select if it is something you haven't thought about <u>before</u>.	
	Total
	%
<i>Potential to lose money</i>	
Very concerned	54
Somewhat concerned	26
Not too concerned	7
Not concerned at all	3
Haven't thought about it before this survey	11
Base: Respondents who did not say that they have never heard of cryptocurrency before	3007
<i>Potential for scams targeting cryptocurrency users</i>	
Very concerned	47
Somewhat concerned	28
Not too concerned	8
Not concerned at all	3
Haven't thought about it before this survey	13
Base: Respondents who did not say that they have never heard of cryptocurrency before	3015

CRYPTO13. [CONTINUED]

<i>Data security concerns, such as hackers getting users' personal information</i>	
Very concerned	47
Somewhat concerned	27
Not too concerned	9
Not concerned at all	4
Haven't thought about it before this survey	13
Base: Respondents who did not say that they have never heard of cryptocurrency before	3016
<i>Possibility to purchase cryptocurrency from a fraudulent/illegitimate company</i>	
Very concerned	44
Somewhat concerned	26
Not too concerned	11
Not concerned at all	4
Haven't thought about it before this survey	16
Base: Respondents who did not say that they have never heard of cryptocurrency before	3012
<i>Lack of consumer protections that other banking and financial products offer, such as FDIC insurance</i>	
Very concerned	43
Somewhat concerned	26
Not too concerned	10
Not concerned at all	3
Haven't thought about it before this survey	18
Base: Respondents who did not say that they have never heard of cryptocurrency before	3013
<i>Prices fluctuate too much in a short time period</i>	
Very concerned	42
Somewhat concerned	29
Not too concerned	9
Not concerned at all	3
Haven't thought about it before this survey	18
Base: Respondents who did not say that they have never heard of cryptocurrency before	3009
<i>Don't know what to expect with cryptocurrency return rates</i>	
Very concerned	39
Somewhat concerned	30
Not too concerned	9
Not concerned at all	4
Haven't thought about it before this survey	18
Base: Respondents who did not say that they have never heard of cryptocurrency before	3010
<i>There aren't sufficient regulations around how it is traded</i>	
Very concerned	39
Somewhat concerned	28
Not too concerned	11
Not concerned at all	5
Haven't thought about it before this survey	17
Base: Respondents who did not say that they have never heard of cryptocurrency before	3010
<i>Lack of trusted information or sources to learn about it</i>	
Very concerned	36
Somewhat concerned	32
Not too concerned	12
Not concerned at all	5
Haven't thought about it before this survey	15
Base: Respondents who did not say that they have never heard of cryptocurrency before	3005

CRYPTO13. [CONTINUED]

<i>It might be used for criminal activity, such as money laundering, tax evasion, or by terrorist groups</i>	
Very concerned	34
Somewhat concerned	25
Not too concerned	14
Not concerned at all	8
Haven't thought about it before this survey	19
Base: Respondents who did not say that they have never heard of cryptocurrency before	3009
<i>It feels more like gambling than investing</i>	
Very concerned	34
Somewhat concerned	32
Not too concerned	13
Not concerned at all	5
Haven't thought about it before this survey	17
Base: Respondents who did not say that they have never heard of cryptocurrency before	3008
<i>It hasn't been around very long</i>	
Very concerned	32
Somewhat concerned	34
Not too concerned	15
Not concerned at all	5
Haven't thought about it before this survey	14
Base: Respondents who did not say that they have never heard of cryptocurrency before	3010
<i>Negative impact on the environment due to electricity usage to mine cryptocurrency</i>	
Very concerned	20
Somewhat concerned	21
Not too concerned	17
Not concerned at all	15
Haven't thought about it before this survey	28
Base: Respondents who did not say that they have never heard of cryptocurrency before	3,014

CRYPTO14. [SHOW IF RESPONDENT DID NOT INDICATE THAT THEY HAVE NEVER HEARD OF CRYPTOCURRENCY BEFORE (CRYPTO4 NOT EQUAL TO "NEVER HEARD OF CRYPTOCURRENCY BEFORE"). ROTATE 'MORE OR LESS / LESS OR MORE' IN STEM AND RESPONSE OPTIONS TO MATCH, HOLDING 'UNSURE' AT END.]

In comparison to many other types of financial products or services, one distinguishing characteristic of cryptocurrency is that ownership and transfers <u>do not rely on a central authority</u>, like a government or bank.	
In your personal opinion, does this make owning cryptocurrency seem more or less appealing?	
	Total
	%
Much more appealing	6
Slightly more appealing	12
It makes no difference	23
Slightly less appealing	16
Much less appealing	28
Unsure	15
Base: Respondents who did not say that they have never heard of cryptocurrency before	3,023

CRYPTO15. [SHOW IF RESPONDENT DID NOT INDICATE THAT THEY HAVE NEVER HEARD OF CRYPTOCURRENCY BEFORE (CRYPTO4 NOT EQUAL TO "NEVER HEARD OF CRYPTOCURRENCY BEFORE"). PAIRS OF PHRASES ARE SHOWN HORIZONTALLY ACROSS FROM EACH OTHER, WITH UNLABELED RADIO BUTTONS FORMING A 5-POINT SCALE BETWEEN EACH PAIR OF PHRASES. THREE PAIRS OF PHRASES APPEAR PER SCREEN. RANDOMIZE ITEMS AND ROTATE SCALES SEPARATELY FOR EACH ITEM.]

<p>Below, you will see pairs of words or phrases that people can use to describe cryptocurrency. You might agree with the description on the far left, or with the description on the far right, or you might place yourself somewhere in between.</p> <p>For each row, please select the option that best captures how you personally feel about cryptocurrency.</p>	
	Total
	%
1: <i>A passing fad</i>	22
2	19
3	35
4	12
5: <i>The financial way of the future</i>	9
No response	2
Base: Respondents who did not say that they have never heard of cryptocurrency before	3,036
1: <i>To "get rich quick"</i>	23
2	18
3	37
4	9
5: <i>To store value for the long term</i>	9
No response	4
Base: Respondents who did not say that they have never heard of cryptocurrency before	3,036
1: <i>A replacement for other investments</i>	8
2	7
3	41
4	19
5: <i>An option to diversify other investments</i>	22
No response	4
Base: Respondents who did not say that they have never heard of cryptocurrency before	3,036
1: <i>A foolish investment</i>	24
2	19
3	40
4	8
5: <i>A smart investment</i>	6
No response	3
Base: Respondents who did not say that they have never heard of cryptocurrency before	3,036
1: <i>Not worth the risk</i>	34
2	18
3	32
4	8
5: <i>Worth the risk</i>	6
No response	2
Base: Respondents who did not say that they have never heard of cryptocurrency before	3,036

CRYPTO15. [CONTINUED]

1: <i>Less secure than other financial transactions</i>	40
2	22
3	26
4	5
5: <i>More secure than other financial transactions</i>	4
No response	3
Base: Respondents who did not say that they have never heard of cryptocurrency before	3,036

CRYPTO16. [SHOW IF RESPONDENT DID NOT INDICATE THAT THEY HAVE NEVER HEARD OF CRYPTOCURRENCY BEFORE (CRYPTO4 NOT EQUAL TO "NEVER HEARD OF CRYPTOCURRENCY BEFORE").
RANDOMIZE GRID ITEMS.]

<p>A cryptocurrency exchange is a business, either brick-and-mortar or one that operates entirely online, that provides a platform for customers to buy and sell cryptocurrency. These businesses accept traditional payment methods in exchange for cryptocurrency. Some examples include Coinbase and Crypto.com.</p> <p>Do you believe that cryptocurrency exchange companies should be subject to certain regulations, such as:</p>	
	Total
	%
<i>Disclosure of their risk management plan for handling security incidents</i>	
Yes	73
No	7
Unsure	20
Base: Respondents who did not say that they have never heard of cryptocurrency before	3,008
<i>Mandatory reporting of any suspicious activity to law enforcement</i>	
Yes	71
No	9
Unsure	21
Base: Respondents who did not say that they have never heard of cryptocurrency before	3,013
<i>Verification of the identity of users before they can make transactions</i>	
Yes	69
No	9
Unsure	22
Base: Respondents who did not say that they have never heard of cryptocurrency before	3,007
<i>Rules around how companies can obtain a license to open an exchange</i>	
Yes	68
No	8
Unsure	23
Base: Respondents who did not say that they have never heard of cryptocurrency before	3,015
<i>Required registration with certain regulatory agencies</i>	
Yes	65
No	10
Unsure	25
Base: Respondents who did not say that they have never heard of cryptocurrency before	3,016

CRYPTO17. [SHOW IF RESPONDENT DID NOT INDICATE THAT THEY HAVE NEVER HEARD OF CRYPTOCURRENCY BEFORE (CRYPTO4 NOT EQUAL TO "NEVER HEARD OF CRYPTOCURRENCY BEFORE").]

<p>In general, do you believe that cryptocurrency exchanges, and related businesses that hold or manage cryptocurrency accounts, should be subject to the same types of regulations <u>as other financial institutions</u>?</p> <p><i>Some examples include how these businesses are classified, procedures around tax reporting, and which, if any, agency monitors and provides oversight on their activities.</i></p>	
	Total
	%
Yes	62
No	11
Unsure	27
Base: Respondents who did not say that they have never heard of cryptocurrency before	
	3,016

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